statistical bulletin

january 1976

vol. 35 no. 1

Securities and Exchange Commission
Washington, D. C. 20549

SCHEDULE OF PERIODIC SERIES WHICH DO NOT APPEAR EACH MONTH

NAME OF SERIES*		PERIOD OF ISSUE			
Q-250	NET CHANGE IN CORPORATE SECURITIES ISSUED	MARCH	JUNE	SEPT.	DEC.
Q-310	WORKING CAPITAL: CURRENT ASSETS AND LIABILITIES, NON-FINANCIAL U.S. CORPORATIONS	JAN.	MAY	JULY	OCT.
Q-320	ASSETS OF NON-INSURED PENSION FUND	JAN.	APRIL	JULY	OCT.
Q-330	STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS	JAN.	APRIL	JULY	OCT.
Q-450	OVER-THE-COUNTER VOLUME IN NYSE LISTED STOCKS	JAN.	APRIL	JULY	OCT.
Q-520	UNCONSOLIDATED BALANCE SHEET OF NYSE MEMBER FIRMS DOING A PUBLIC BUSINESS	MARCH	JUNE	SEPT.	DEC.
S-111	SEMI-ANNUAL SUMMARY OF CHANGES IN SELECTED STOCK MARKET INDICATORS	JAN.		JULY	
S-121	SEMI-ANNUAL SUMMARY OF AVERAGE PRICES OF SHARES TRADED ON U.S. STOCK EXCHANGES	FEB.		AUG.	
S-245	FOREIGN SECURITIES ISSUES SOLD IN THE UNITED STATES	MARCH		SEPT.	
A-120	ANNUAL SUMMARY OF MARKET VALUE AND VOLUME OF SALES ON U.S. STOCK EXCHANGES	FEB.			
A-130	ANNUAL SUMMARY OF ROUND-LOT AND ODD-LOT SHARE VOLUME ON THE AMEX (WEEKLY AND MONTHLY)	FEB.			
A-140	ANNUAL SUMMARY OF ROUND-LOT SHARE VOLUME ON THE NYSE (WEEKLY AND MONTHLY)	FEB.			
A-143	ANNUAL SUMMARY OF ODD-LOT SHARE VOLUME ON THE NYSE (WEEKLY AND MONTHLY)	FEB.			
A-160	GROWTH RATE TRIANGLE OF NYSE AND AMEX SHARE VOLUME	JAN.			
A-190	SECURITIES LISTED ON EXCHANGES		MAY		
A-250	DOMESTIC CORPORATE SECURITIES ISSUED AND RETIRED		MAY		
A-320	ANNUAL SURVEY OF PRIVATE NON-INSURED PENSION FUNDS (PRELIMINARY)		APRIL		
A-321	ANNUAL SURVEY OF PRIVATE NON-INSURED PENSION FUNDS				OCT.
A-330	ANNUAL COMMON STOCK TRANSACTIONS AND ACTIVITY RATES OF SELECTED FINANCIAL INSTITUTIONS		APRIL		
A-340	MARKET VALUE OF OUTSTANDING CORPORATE STOCKS IN THE UNITED STATES		MAY		
A-350	STOCKHOLDINGS OF INSTITUTIONAL INVESTORS AND OTHERS		MAY		
A-360	TOTAL ASSETS AND COMMON STOCK HOLDINGS OF MAJOR INSTITUTIONS		MAY		

* *All tables with a monthly cycle (M-Series) are noted in the INDEX which is located at the back of each issue.*

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MARKET VALUE AND VOLUME OF SALES ON UNITED STATES SECURITIES EXCHANGES
(ALL DATA ARE IN THOUSANDS)

NOVEMBER 1975	TOTAL MARKET $VALUE	STOCKS $VALUE	STOCKS SHARES	BONDS $MARKET	BONDS PRINCIPAL	WARRANTS $VALUE	WARRANTS UNITS	RIGHTS $VALUE	RIGHTS UNITS
REGISTERED STOCK EXCHANGES									
AMERICAN	339,089	322,511	30,738	12,303	16,619	4,271	1,721	4	3
BOSTON	128,956	128,956	3,944	0	0	+	1	0	0
CINCINNATI	26,500	26,500	903	0	0	0	0	0	0
* DETROIT	10,392	10,392	344	0	0	0	0	0	0
* MIDWEST	357,587	357,650	11,012	36	76	1	1	+	+
NEW YORK	10,242,112	9,495,411	335,282	741,192	812,294	5,416	1,396	94	539
* PACIFIC	386,870	379,430	14,176	3,614	5,215	3,825	1,044	0	0
* PHIL-BALT-WASH	188,171	188,161	6,386	7	7	0	0	3	9
* INTERMOUNTAIN	27	27	216	0	0	0	0	0	0
* SPOKANE	221	221	284	0	0	0	0	0	0
EXEMPTED STOCK EXCHANGES									
* HONOLULU	34	34	5	0	0	0	0	0	0
1975 NOVEMBER	11,680,025	10,909,260	403,285	757,151	834,211	13,514	4,162	101	551
1974 NOVEMBER	10,077,199	9,444,663	447,667	601,544	742,600	30,973	5,147	19	17
1974 DECEMBER	8,442,350	7,903,653	406,370	524,283	712,464	14,394	5,474	20	29
1975 JANUARY	10,580,142	9,801,390	488,173	755,149	932,488	23,570	6,735	32	31
1975 FEBRUARY	15,016,440	14,148,139	608,898	841,099	1,013,365	26,148	8,906	1,054	4,053
1975 MARCH	14,563,008	13,809,578	585,043	728,191	875,222	23,676	8,095	1,563	11,761
1975 APRIL	15,321,369	14,498,267	562,839	790,027	891,565	32,970	120,502	105	860
1975 MAY	16,765,375	15,982,408	612,387	753,748	892,553	27,304	23,686	1,915	12,310
1975 JUNE	15,653,617	14,797,233	589,975	810,142	919,280	45,460	8,426	782	5,890
1975 JULY	16,954,732	16,107,142	625,295	808,393	938,492	38,841	7,753	356	616
1975 AUGUST	11,826,978	11,172,069	405,269	634,829	709,887	20,049	4,346	31	541
1975 SEPTEMBER	10,252,848	9,627,710	355,614	613,627	685,939	10,867	3,194	644	9,188
1975 OCTOBER	14,089,272	13,110,121	469,486	962,531	1,014,652	14,467	6,038	2,153	6,703

R = REVISION OF PREVIOUSLY PUBLISHED DATA
+ = GREATER THAN ZERO BUT LESS THAN 500
CHICAGO BOARD OF TRADE - REGISTERED, BUT INACTIVE

(SEE EXPLANATORY NOTES)

EXPLANATORY NOTES

Market Value and Volume of Sales on Registered and Exempted Securities Exchanges

The data presented in this table are of two types depending upon the method of aggregation used by each exchange. Reports of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearances occur for the most part within five days of the execution of a trade. Reports for other exchanges cover transactions effected on trade dates falling within the report month. The variance introduced by these two different methods of aggregating the data is not considered to be significant and accordingly all registered exchanges are aggregated and reported in monthly summaries.

Stock data include voting trust certificates, certificates of deposit for stocks and American Depository Receipts for stocks.

Bond data have excluded transactions covering United States Government issues since March 1944.

Warrants data include trading in rights for all periods prior to January, 1972.

ROUND-LOT AND ODD-LOT SHARE VOLUME ON THE AMERICAN STOCK EXCHANGE
(In Shares and Warrants)

November, 1975

Date	Day	All Round-lot Sales		Round-lot Share Volume of Specialists in Stocks in Which They are Registered			Other Member Round-lot Share Volume Initiated on the Floor		
				Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
. 3	Monday	1,262,820	31,300	187,460	176,990	14,000	1,800	4,100	400
4	Tuesday	1,294,140	38,100	174,000	196,900	19,900	6,700	8,700	800
5	Wednesday	1,656,740	42,500	193,080	234,720	22,800	7,300	9,700	1,200
6	Thursday	1,616,490	45,825	205,290	179,655	24,825	6,900	10,800	1,600
7	Friday	1,440,980	39,600	184,750	212,810	23,600	4,300	2,100	0
10	Monday	1,421,385	75,900	196,980	211,155	32,800	10,300	5,500	1,900
11	Tuesday	1,674,330	53,900	221,370	255,030	37,530	3,700	21,500	0
12	Wednesday	2,294,910	51,900	335,300	319,400	28,500	10,300	18,100	5,000
13	Thursday	2,215,300	57,350	283,840	316,300	22,450	16,600	24,900	8,800
14	Friday	1,550,380	45,600	262,570	232,410	24,700	5,700	8,200	200
17	Monday	1,740,520	63,000	225,510	256,300	34,500	4,000	19,500	0
18	Tuesday	1,807,310	65,600	253,075	253,540	29,600	5,900	7,800	4,700
19	Wednesday	1,672,150	39,960	198,240	205,470	15,560	11,100	4,700	1,400
20	Thursday	1,523,665	43,360	173,155	203,790	21,760	8,400	4,700	1,400
21	Friday	1,390,965	34,900	213,020	181,100	16,400	1,100	6,800	1,000
24	Monday	1,480,555	31,500	178,810	208,750	13,700	1,700	2,100	1,000
25	Tuesday	1,594,380	39,800	208,800	229,830	16,800	4,100	5,700	2,700
26	Wednesday	1,809,640	42,700	231,360	234,630	21,900	7,200	5,900	500
27	Thursday	**********		EXCHANGE HOLIDAY		**********			
28	Friday	1,272,085	28,700	135,735	197,500	15,300	0	1,300	0
	Totals	30,718,745	871,495	4,062,345	4,306,280	436,625	117,100	172,100	32,600
	Averages	1,616,776	45,868	213,807	226,646	22,980	6,163	9,057	1,715

ROUND-LOT AND ODD-LOT SHARE VOLUME ON THE AMERICAN STOCK EXCHANGE
(In Shares and Warrants)

November, 1975

Date	Day	Round-lot Share Volume Initiated Off the Floor			Round-lot Share Volume For Accounts of Non-Members			Odd-lot Customers Share Volume		
		Purchases	Sales		Purchases	Sales		Purchases	Sales	
			Total	Short		Total	Short		Total	Short
3	Monday	62,016	84,690	6,700	1,011,544	997,040	10,200	10,507	23,738	0
4	Tuesday	135,038	67,025	3,700	978,402	1,021,515	13,700	9,056	23,565	0
5	Wednesday	92,230	122,131	5,500	1,364,130	1,290,189	13,000	10,302	24,523	0
6	Thursday	92,856	104,465	10,500	1,311,444	1,321,570	8,900	10,134	28,622	0
7	Friday	91,361	69,051	6,000	1,160,569	1,157,019	10,000	10,670	27,273	0
10	Monday	74,106	80,605	15,300	1,139,999	1,124,125	25,900	10,895	29,008	0
11	Tuesday	67,116	57,426	4,200	1,382,144	1,340,374	12,170	11,548	27,082	0
12	Wednesday	147,351	87,769	3,100	1,801,959	1,869,641	15,300	14,868	34,600	0
13	Thursday	138,511	71,683	21,000	1,776,349	1,802,417	5,100	14,061	36,999	0
14	Friday	87,307	72,852	5,400	1,194,803	1,236,918	15,300	10,770	29,516	0
17	Monday	95,876	82,322	3,300	1,415,134	1,382,398	25,200	13,274	33,715	0
18	Tuesday	83,879	75,385	7,500	1,461,456	1,470,585	23,800	12,271	34,320	0
19	Wednesday	101,264	97,709	7,100	1,361,546	1,364,271	15,900	10,787	33,040	0
20	Thursday	135,254	112,805	6,500	1,206,856	1,202,370	13,700	9,838	27,768	0
21	Friday	96,420	56,095	1,600	1,080,425	1,146,970	15,900	8,770	27,431	0
24	Monday	73,966	45,358	1,400	1,226,079	1,224,347	15,400	8,719	30,362	0
25	Tuesday	62,990	59,870	2,000	1,318,490	1,298,980	18,300	10,064	32,964	0
26	Wednesday	102,597	74,945	6,300	1,468,483	1,494,165	14,000	10,961	29,582	0
27	Thursday	********** EXCHANGE HOLIDAY **********								
28	Friday	108,170	58,679	6,300	1,028,180	1,014,606	7,100	8,703	25,055	0
	Totals	1,848,308	1,480,865	123,400	24,690,992	24,759,500	278,870	206,198	559,163	0
	Averages	97,279	77,940	6,494	1,299,525	1,303,131	14,677	10,852	29,429	0

ROUND-LOT SHARE VOLUME ON THE NEW YORK STOCK EXCHANGE
(In Shares and Warrants)

November, 1975

Date	Day	All Round-Lot Sales		Share Volume of Specialists (Except For the Odd-Lot Account) in Stocks In Which They are Registered			Round-Lot Share Volume for The Odd-Lot Account of the Odd-Lot Dealer		
				Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
3	Monday	11,425,010	618,670	1,515,220	1,356,490	349,420	17,120	212,060	0
4	Tuesday	11,615,660	685,400	1,475,160	1,462,940	314,790	19,500	207,640	00
5	Wednesday	17,443,450	1,074,930	2,173,800	2,221,470	569,980	40,660	185,200	04
6	Thursday	18,685,230	1,068,300	2,275,900	2,229,370	573,200	35,280	209,780	07
7	Friday	15,992,740	1,078,160	1,915,490	1,870,140	488,060	31,880	232,250	07
10	Monday	14,968,130	807,810	1,859,020	1,763,170	399,470	26,640	254,180	01
11	Tuesday	14,707,660	871,310	1,832,940	1,697,770	417,560	31,040	209,010	01
12	Wednesday	24,058,670	1,568,830	2,823,840	2,982,060	700,230	47,120	254,990	04
13	Thursday	25,159,870	2,006,960	2,918,780	3,305,360	1,028,940	40,360	305,670	01
14	Friday	16,484,010	1,066,340	2,162,700	1,896,000	551,880	36,560	214,400	05
17	Monday	17,693,510	1,315,810	1,944,110	1,862,260	492,390	42,490	221,950	00
18	Tuesday	20,806,780	1,313,710	2,244,120	2,329,730	651,630	36,450	287,980	01
19	Wednesday	16,883,050	1,009,670	2,090,330	1,810,230	463,290	32,470	232,110	03
20	Thursday	16,528,080	1,270,010	1,892,690	1,770,100	411,100	29,030	218,430	04
21	Friday	14,133,160	810,710	1,706,450	1,623,520	362,210	28,910	198,590	05
24	Monday	13,978,080	899,210	1,756,860	1,727,000	453,980	28,140	211,510	07
25	Tuesday	17,590,360	1,353,990	1,895,040	2,152,440	584,740	43,490	219,240	08
26	Wednesday	18,856,750	1,259,430	2,109,750	2,235,210	628,520	28,760	221,330	01
27	Thursday	**********		EXCHANGE HOLIDAY		**********			6
28	Friday	12,098,160	1,105,310	1,571,550	1,811,540	553,090	25,440	178,250	0
	Totals	319,916,600	21,195,560	38,164,810	38,096,900	9,994,580	621,340	4,274,570	0
	Averages	15,337,715	1,115,555	2,008,674	2,005,100	526,030	32,702	224,977	0

ROUND-LOT SHARE VOLUME ON THE NEW YORK STOCK EXCHANGE
(In Shares and Warrants)

November, 1975

Date	Day	Other Member Share Volume Initiated on the Floor			Other Member Share Volume Initiated off the Floor			Share Volume for Accounts of Non-Members		
		Purchases	Sales		Purchases	Sales		Purchases	Sales	
			Total	Short		Total	Short		Total	Short
3	Monday	69,800	109,400	7,500	1,021,335	769,650	154,450	8,801,535	8,977,410	107,300
4	Tuesday	93,300	71,200	6,800	1,154,634	949,390	200,400	8,869,566	8,924,490	164,410
5	Wednesday	172,500	211,900	52,800	1,367,500	1,582,384	283,000	13,588,890	13,142,496	159,150
6	Thursday	218,100	176,500	35,500	1,676,895	1,693,557	215,650	14,479,055	14,375,023	243,850
7	Friday	95,100	139,600	23,700	1,598,536	1,557,940	380,250	12,351,734	12,192,810	186,150
10	Monday	144,500	123,500	15,000	1,555,860	1,255,085	223,140	11,382,110	11,572,195	170,200
11	Tuesday	99,800	120,000	12,400	1,685,000	1,361,060	247,550	11,058,880	11,319,820	193,800
12	Wednesday	105,100	237,350	62,000	2,706,821	2,271,270	551,200	18,375,789	18,313,000	255,400
13	Thursday	114,600	240,200	90,700	2,237,535	2,281,554	451,670	19,848,595	19,027,086	435,850
14	Friday	119,300	85,000	22,200	1,800,567	1,288,754	297,160	12,364,883	12,999,856	195,100
17	Monday	148,900	68,300	13,600	1,834,113	1,857,075	511,130	13,723,897	13,683,925	298,390
18	Tuesday	99,900	205,700	41,800	1,745,841	2,049,038	330,690	16,680,469	15,934,332	289,590
19	Wednesday	177,100	142,200	24,400	1,575,935	1,402,250	256,250	13,007,165	13,296,260	265,730
20	Thursday	98,200	120,300	49,800	1,989,715	1,694,918	563,290	12,516,445	12,732,332	245,820
21	Friday	121,200	93,800	27,700	1,401,367	1,124,758	190,600	10,875,233	11,092,392	230,200
24	Monday	150,100	81,500	21,000	1,272,580	1,263,890	253,230	10,770,340	10,694,120	171,000
25	Tuesday	99,700	100,800	28,300	1,532,645	1,888,870	424,050	14,019,785	13,229,310	316,900
26	Wednesday	93,000	167,400	30,600	2,083,030	1,745,850	332,310	14,552,200	14,496,960	277,900
27	Thursday					EXCHANGE HOLIDAY				
28	Friday	53,200	71,800	22,600	1,289,481	1,303,947	282,620	9,948,489	9,532,623	247,000
Totals		2,286,000	2,566,450	588,500	31,529,390	29,441,240	6,148,640	247,315,060	245,537,440	4,463,340
Averages		120,315	135,076	30,973	1,659,441	1,549,538	323,612	13,016,582	12,923,023	234,938

ODD-LOT CUSTOMERS PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS

NAME OF STOCK	WEEK ENDED DEC 05, 1975		WEEK ENDED DEC 12, 1975		WEEK ENDED DEC 19, 1975		WEEK ENDED DEC 26, 1975	
	PURCHASES	SALES	PURCHASES	SALES	PURCHASES	SALES	PURCHASES	SALES
ALLIED CHEMICAL CORPORATION	910	1,911	1,249	2,740	985	3,823	531	1,706
ALLIS CHALMERS CORP.	70	1,053	190	1,030	275	1,338	90	1,101
ALUMINUM CO. OF AMERICA	700	2,220	747	1,676	674	2,338	851	1,719
AMERICAN AIRLINES, INC.	477	3,734	318	3,418	302	5,001	342	5,220
AMERICAN BRANDS, INC.	2,612	2,392	1,433	2,884	1,640	2,433	750	1,856
AMERICAN CAN COMPANY	1,126	4,335	691	3,532	445	4,213	612	2,505
AMERICAN CYANAMID CO.	1,814	3,408	2,177	2,701	2,052	3,477	740	3,037
AMERICAN MOTORS CORP.	658	3,921	549	2,637	881	4,354	602	2,366
AMERICAN TEL. & TEL. CO.	14,907	41,297	13,311	45,633	12,382	51,140	9,059	27,540
AMF INCORPORATED	1,118	1,881	900	1,302	663	1,858	620	967
AMPEX CORPORATION	167	995	289	1,592	252	1,915	221	1,382
ANACONDA COMPANY	763	5,560	1,045	5,727	286	4,786	443	3,027
APECO CORPORATION	140	1,165	76	1,108	165	1,177	133	848
AVCO CORPORATION	161	2,402	150	2,019	235	3,523	119	3,399
AVNET, INC.	860	1,379	684	992	393	1,128	367	1,917
BETHLEHEM STEEL CORPORATION	3,286	2,103	2,042	2,938	1,747	3,177	1,194	2,050
BOEING COMPANY.	1,286	2,266	608	2,499	233	3,222	594	1,959
BRUNSWICK CORPORATION	866	1,563	962	1,485	631	1,251	231	1,451
BURROUGHS CORPORATION	2,420	5,311	2,980	4,696	2,403	5,346	1,624	3,923
CHRYSLER CORPORATION	2,138	13,893	2,254	13,666	2,933	15,278	1,681	11,812
COLUMBIA GAS SYSTEM, INC	2,222	2,905	1,876	2,213	1,439	2,942	1,103	1,384
COMMONWEALTH OIL REFININC CO.	154	2,251	157	2,299	55	3,110	90	1,776
COMMUNICATIONS SATELLITE CORP	13,818	2,675	7,493	2,444	3,564	2,630	2,580	2,969
CONSOLIDATED EDISON CO. OF N.	3,117	8,247	2,054	7,504	3,791	11,439	1,653	9,014
CONTINENTAL AIRLINES, INC.	416	1,991	263	2,456	165	3,516	239	3,856
CONTROL DATA CORPORATION	386	3,594	581	3,296	824	3,965	283	4,335
DART INDUSTRIES, INC.	202	2,066	106	1,902	288	2,067	115	1,120
DOW CHEMICAL COMPANY	2,281	8,155	3,091	7,366	3,149	9,675	2,131	5,379
DU PONT DE NEMOURS (E.I.) & C	1,801	8,244	1,647	8,041	2,278	9,159	1,127	5,757
EASTERN AIR LINES, INC.	895	2,408	432	2,261	741	3,157	422	3,556
EASTMAN KODAK COMPANY	5,938	18,597	7,141	16,004	7,946	16,727	4,078	13,163
ESMARK INC.	1,849	4,060	1,619	1,924	1,297	2,711	626	2,675
EXXON CORPORATION	9,795	15,020	7,583	17,847	7,483	20,733	5,821	14,894
FAIRCHILD CAMERA & INSTRUMENT	1,955	1,215	2,211	1,360	3,541	1,169	1,122	724
FAIRCHILD INDUSTRIES, INC.	315	596	105	535	50	883	150	549
FORD MOTOR COMPANY	2,133	11,160	1,459	12,736	1,491	13,895	1,014	7,260
GAF CORPORATION	892	2,766	769	2,424	262	4,139	359	2,515
GENERAL DYNAMICS CORP.	1,405	2,497	848	2,616	553	1,521	247	869
GENERAL ELECTRIC COMPANY	4,734	14,569	4,238	12,203	5,109	14,837	2,899	10,766
GENERAL FOODS CORPORATION	1,596	3,913	1,782	3,340	1,336	2,917	689	2,225
GENERAL MOTORS CORPORATION	8,797	44,238	9,721	49,852	12,020	58,874	5,856	32,628
GEN'L TEL. & ELECTRONICS CORP	2,118	10,280	2,463	10,363	2,677	12,100	1,759	7,794
GOODYEAR TIRE & RUBBER CO.	2,031	3,463	2,106	2,929	1,778	4,463	637	2,103
GREAT WESTERN FINANCIAL CORP	594	350	236	886	264	648	611	1,162
GULF OIL CORPORATION	7,718	10,249	11,568	10,120	8,452	11,669	4,651	7,579
GULF & WESTERN INDUSTRIES	1,929	2,499	1,183	1,606	4,902	1,616	1,824	1,480
HIGH VOLTAGE ENGINEERING CO.	161	458	80	313	121	513	90	882
HONEYWELL, INC.	1,638	5,216	1,254	5,109	1,303	5,481	719	3,479
INT'L BUSINESS MACHINES CORP.	18,366	48,135	23,089	34,373	21,168	39,239	12,404	28,668
INTERNATIONAL HARVESTER CO.	3,305	4,613	2,067	3,529	2,390	3,186	1,448	2,160

ODD-LOT CUSTOMERS PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS

NAME OF STOCK	WEEK ENDED DEC 05, 1975		WEEK ENDED DEC 12, 1975		WEEK ENDED DEC 19, 1975		WEEK ENDED DEC 26, 1975	
	PURCHASES	SALES	PURCHASES	SALES	PURCHASES	SALES	PURCHASES	SALES
INT'L NICKEL CO. OF CANADA	454	1,656	342	1,971	383	2,446	181	1,954
INTERNATIONAL PAPER COMPANY	747	3,008	648	1,953	1,202	2,678	497	2,303
INTL TEL AND TEL	3,534	6,439	3,185	5,841	2,767	8,599	2,081	5,063
ITEK CORPORATION	162	1,313	257	1,101	188	1,331	286	1,254
JOHNS-MANVILLE CORP.	901	1,395	994	1,587	511	2,132	537	649
LTV CORPORATION	844	1,656	1,042	1,294	482	1,798	342	1,358
LEAR SIEGLER, INC.	373	1,114	250	1,156	252	1,158	149	605
LITTON INDUSTRIES, INC.	521	10,926	728	10,130	600	12,552	168	10,433
MARCOR, INC	300	4,365	29	5,164	338	5,244	143	3,075
MARTIN-MARIETTA CORP.	419	1,446	633	2,047	466	2,934	281	1,608
MCDONNELL DOUGLAS CORP.	102	7,171	321	7,556	218	8,463	36	6,815
MINNESOTA MINING & MFG. CO.	2,778	7,064	2,924	6,313	2,564	8,780	1,955	5,771
MONSANTO COMPANY	2,745	4,423	1,411	3,355	1,390	4,182	1,006	3,462
MOTOROLA, INC.	402	995	571	1,262	169	956	364	845
OCCIDENTAL PETROLEUM CO.	2,303	4,826	2,605	6,326	2,682	6,433	2,519	6,291
OWENS-ILLINOIS, INC.	192	1,968	470	1,834	377	2,330	253	1,780
PAN AMERICAN WORLD AIRWAYS	1,462	5,209	943	5,749	1,275	7,335	765	5,970
PASCO INCORPORATED	0	947	0	880	35	1,738	25	1,573
PENN CENTRAL COMPANY	284	3,816	276	4,353	324	6,164	261	4,699
PFIZER INC	2,203	4,094	2,269	4,898	2,170	4,770	1,857	3,481
PHILLIPS PETROLEUM CO.	1,131	4,535	1,201	4,318	1,275	6,815	577	4,056
POLAROID CORPORATION	6,483	5,699	10,577	5,974	10,569	4,983	3,585	3,744
PROCTER & GAMBLE CO.	1,968	3,899	1,289	3,982	1,495	6,178	1,171	3,913
R. J. REYNOLDS INDUSTRIES, IN	1,520	4,959	1,614	3,638	1,356	4,800	1,089	2,859
RCA CORPORATION	4,341	11,724	2,914	11,074	2,732	14,818	1,528	10,008
RAYTHEON COMPANY	489	1,418	509	547	363	1,348	245	555
REICHOLD CHEMICALS, INC.	478	596	507	663	463	1,048	132	756
ROCKWELL INTL. CORP.	1,456	3,531	1,108	3,805	799	4,713	1,177	3,317
SANTA FE INDUSTRIES	719	1,563	1,158	2,032	696	2,038	488	1,180
SCM CORPORATION	386	2,639	418	2,779	409	3,790	632	3,010
SEARS, ROEBUCK & CO.	3,561	15,770	2,799	10,716	3,343	13,297	1,260	9,933
SINGER COMPANY	1,712	5,101	1,671	5,665	1,479	7,488	682	5,925
SPERRY RAND CORPORATION	955	2,071	955	2,383	1,078	3,295	479	2,547
STANDARD OIL CO. OF CALIF.	4,098	6,928	4,547	5,393	3,633	7,533	2,153	5,159
TELEDYNE, INC	224	2,955	114	2,233	580	2,320	74	2,478
TENNECO, INC.	3,426	5,173	3,919	5,585	3,728	7,057	1,828	5,197
TEXACO INC	11,962	14,642	14,554	13,942	13,586	15,953	10,653	10,080
TEXASGULF INC.	327	1,670	715	2,125	329	1,405	390	808
TEXAS INSTRUMENTS, INC.	1,187	2,962	1,543	2,451	1,691	3,671	1,050	1,911
THIOKOL CHEMICAL CORP.	182	783	119	610	125	606	117	707
TRANS WORLD AIRLINES, INC.	420	1,316	474	1,299	287	2,304	179	2,113
UNION CARBIDE CORP.	1,783	4,965	1,605	5,294	2,612	8,484	1,334	4,984
UNITED TECHNOLGIES CRP	1,149	2,664	895	1,278	460	1,853	352	1,265
UNITED NUCLEAR CORP.	548	563	606	917	600	1,255	490	691
U.S. STEEL CORPORATION	1,032	7,356	1,017	6,999	1,513	8,851	758	5,795
WARNER LAMBERT CO.	1,258	5,351	1,677	4,311	1,295	8,684	675	4,416
WESTERN UNION CORPORATION	2,965	3,716	1,101	1,965	1,731	2,142	878	1,753
WESTINGHOUSE ELECTRIC CORP.	8,882	9,636	5,453	13,901	5,553	9,956	3,433	6,875
FW WOOLWORTH COMPANY	1,299	5,866	647	5,272	878	4,874	736	2,442
XEROX CORPORATION	14,354	18,590	9,351	17,004	7,157	21,420	5,641	13,324
TOTALS ***	237,331	578,295	223,532	550,518	220,153	663,928	134,650	451,695

ODD-LOT SHARE VOLUME ON THE NEW YORK STOCK EXCHANGE

November, 1975

Date	Day	Purchases by Customers from The Sole Odd-lot Dealer: Share Volume	Market Value	Average Price	Sales by Customers to The Sole Odd-lot Dealer: Share Volume	Market Value	Average Price	Short Sales By Customers: Share Volume	Market Value	Average Price
3	Monday	128,604	4,332,256	33.68	329,850	11,275,343	34.18	2,177	132,754	60.98
4	Tuesday	130,670	4,552,486	34.83	284,299	9,365,287	32.94	1,744	111,816	64.11
5	Wednesday	166,461	6,252,553	37.56	342,543	11,921,223	34.80	1,446	69,133	47.80
6	Thursday	162,157	6,160,591	37.99	339,370	11,559,479	34.06	1,780	103,121	57.93
7	Friday	164,923	5,664,824	34.34	360,277	12,036,776	33.40	1,620	84,135	51.93
10	Monday	163,463	5,477,407	33.50	401,104	14,109,312	35.17	2,099	128,569	61.25
11	Tuesday	145,726	4,827,323	33.12	311,349	10,620,659	34.11	1,780	97,847	54.97
12	Wednesday	185,433	6,841,466	36.89	419,559	15,532,465	37.02	2,828	173,334	61.29
13	Thursday	215,089	8,305,408	38.61	450,142	16,371,911	36.37	2,247	168,706	75.08
14	Friday	163,757	5,757,749	35.16	347,881	11,939,771	34.32	1,536	93,293	60.73
17	Monday	202,775	7,094,238	34.98	410,527	14,688,311	35.77	1,506	62,273	41.34
18	Tuesday	200,815	7,373,115	36.71	424,967	14,175,891	33.35	2,995	158,785	53.01
19	Wednesday	165,016	5,699,290	34.53	359,957	12,007,516	33.35	3,177	206,127	64.88
20	Thursday	161,760	5,540,509	34.25	349,586	11,393,127	32.59	1,701	111,196	65.37
21	Friday	153,067	5,290,828	34.56	311,763	10,053,617	32.24	1,882	126,643	67.29
24	Monday	161,689	5,796,776	35.85	370,030	12,259,973	33.13	2,620	153,950	58.75
25	Tuesday	167,040	5,945,658	35.59	356,748	12,010,579	33.66	1,381	71,737	51.94
26	Wednesday	173,878	6,567,457	37.77	348,175	11,765,880	33.79	2,071	136,915	66.11
27	Thursday			**********	EXCHANGE HOLIDAY		**********			
28	Friday	145,795	5,387,419	36.95	284,516	9,431,330	33.14	1,472	119,936	81.47
	Totals	3,158,118	112,867,353		6,802,643	232,518,450		38,062	2,310,270	
	Averages	166,216	5,940,386		358,033	12,237,813		2,003	121,593	

STOCK MARKET INDICATORS COVERING THE MONTH OF DECEMBER, 1975
(DAILY INDEXES ARE AT CLOSE)

NUMBER OF TRADING DAYS THIS MONTH = 22

		NEW YORK STOCK EXCHANGE						AMERICAN STOCK EXCHANGE		OVER THE COUNTER		
		STANDARD & POOR		N.Y.S.E.		DOW	SHARE	MARKET	SHARE	NASDAQ		SHARE
DATE	DAY	500	425	COMP.	IND	JONES IND.	VOLUME (000)	VALUE INDEX	VOLUME (000)	COMP.	IND.	VOLUME (000)
1	MONDAY	90.67	101.55	47.96	53.26	856.34	16,050	85.35	1,700	78.66	82.47	4,914
2	TUESDAY	89.33	99.98	47.22	52.38	843.20	17,930	84.08	1,720	77.33	80.86	5,712
3	WEDNESDAY	87.60	98.04	46.25	51.29	825.49	21,320	82.73	1,920	75.67	79.27	6,213
4	THURSDAY	87.84	98.37	46.35	51.43	829.11	16,380	82.77	1,830	75.20	78.84	5,248
5	FRIDAY	86.82	97.13	45.84	50.78	818.80	14,050	82.40	1,600	74.72	78.47	4,571
8	MONDAY	87.07	97.46	45.91	50.86	821.63	14,150	81.79	1,690	74.92	78.81	4,614
9	TUESDAY	87.30	97.76	45.98	50.99	824.15	16,040	81.19	1,750	74.52	78.39	5,096
10	WEDNESDAY	88.08	98.68	46.40	51.51	833.99	15,680	81.58	1,660	75.25	78.94	5,181
11	THURSDAY	87.80	98.32	46.29	51.38	832.73	15,300	81.72	1,880	75.08	78.70	5,369
12	FRIDAY	87.83	98.33	46.26	51.34	832.81	13,100	81.92	1,710	74.91	78.40	4,431
15	MONDAY	88.09	98.64	46.38	51.47	836.59	13,960	81.90	1,730	74.54	77.83	4,740
16	TUESDAY	88.93	99.62	46.84	52.00	844.30	18,350	82.31	2,120	75.19	78.47	5,632
17	WEDNESDAY	89.15	99.88	46.97	52.16	846.27	16,540	82.77	2,000	75.80	78.92	5,572
18	THURSDAY	89.43	100.16	47.13	52.31	852.09	18,040	82.84	2,330	76.07	79.33	6,284
19	FRIDAY	88.80	99.43	46.82	51.93	844.38	17,720	82.43	2,140	75.92	79.23	6,333
22	MONDAY	88.14	98.65	46.48	51.52	838.63	15,340	81.75	1,980	75.59	78.85	5,370
23	TUESDAY	88.72	99.36	46.77	51.87	843.75	17,750	81.89	2,670	75.88	79.05	6,213
24	WEDNESDAY	89.41	100.04	47.18	52.33	851.94	11,150	82.36	1,300	76.37	79.53	3,699
25	THURSDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	HOLIDAY	
26	FRIDAY	90.25	101.07	47.60	52.81	859.81	10,020	82.58	1,440	77.13	80.31	3,794
29	MONDAY	90.13	100.90	47.54	52.69	856.66	17,070	82.63	2,610	76.94	80.12	6,065
30	TUESDAY	89.77	100.46	47.37	52.46	852.41	16,040	82.46	2,730	76.67	79.80	7,295
31	WEDNESDAY	90.19	100.88	47.64	52.73	852.41	16,970	83.48	3,290	77.62	80.95	6,887
MONTHLY AVERAGES												
1975	DECEMBER	88.70	99.31	46.76	51.89	840.79	15,862	82.50	1,977	75.91	79.34	5,420
1974	DECEMBER	67.07	74.90	35.41	38.32	596.50	15,054	59.88	2,358	59.16	55.92	4,845
1975	JANUARY	72.56	80.51	38.56	41.29	659.08	19,635	68.31	2,116	64.46	61.08	5,415
1975	FEBRUARY	80.10	89.30	42.48	46.00	724.88	22,462	76.01	2,544	72.08	70.24	5,876
1975	MARCH	83.78	93.90	44.35	48.63	765.06	22,412	79.16	2,672	75.06	75.71	5,747
1975	APRIL	84.72	95.27	44.91	49.73	790.93	21,334	82.33	2,319	76.97	79.41	5,737
1975	MAY	90.10	101.57	47.76	53.21	836.55	21,785	86.94	2,521	81.85	84.98	6,380
1975	JUNE	92.40	103.68	49.22	54.61	845.70	21,285	90.57	2,764	84.64	88.67	6,370
1975	JULY	92.49	103.83	49.54	54.96	856.28	20,076	93.28	2,750	85.62	90.64	5,925
1975	AUGUST	85.71	96.21	45.71	50.71	815.52	13,403	85.74	1,475	78.42	82.57	4,547
1975	SEPTEMBER	84.67	94.96	44.97	50.05	818.18	13,088	84.26	1,440	75.91	80.52	4,595
1975	OCTOBER	88.57	99.29	46.87	52.26	831.26	15,893	83.46	1,513	77.30	81.73	4,805
1975	NOVEMBER	90.07	100.86	47.64	52.91	845.51	16,779	84.46	1,613	78.02	82.02	5,124

TOTAL NUMBER OF SPECIAL BLOCK DISTRIBUTIONS

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
1960	13	9	12	8	7	13	11	8	8	12	7	7	115
1961	11	4	6	10	15	32	18	13	18	13	12	12	164
1962	10	12	9	6	6	2	8	10	9	9	9	12	102
1963	19	13	10	15	18	17	15	11	16	14	10	15	173
1964	26	16	15	18	12	16	12	12	9	13	19	10	178
1965	13	21	23	14	15	15	19	13	12	22	15	17	199
1966	16	12	10	25	15	21	28	11	9	5	11	16	179
1967	15	16	17	19	15	17	13	22	16	20	11	12	193
1968	21	9	18	13	11	27	22	15	22	23	12	17	210
1969	27	14	9	19	21	13	7	13	12	14	14	11	174
1970	7	12	11	9	4	8	3	3	11	15	12	12	107
1971	7	6	24	28	33	25	23	11	18	17	24	19	235
1972	13	17	23	25	35	34	10	23	20	24	17	15	256
1973	17	9	14	25	14	23	13	19	22	35	23	14	228
1974	11	10	7	12	8	3	4	7	5	5	8	2	82
1975	3	3	2	8	9	6	7	8	7	11(R)	4(R)	3(R)	

TOTAL DOLLAR VALUE OF SPECIAL BLOCK DISTRIBUTIONS
(Millions)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
1960	20.2	54.8	35.7	15.4	28.1	28.7	37.9	13.1	12.3	37.8	112.3	37.4	433.7
1961	46.6	9.9	24.0	62.2	64.7	395.0	75.2	91.4	66.9	39.7	36.7	73.6	985.9
1962	39.1	34.0	28.8	245.8	28.5	1.2	92.3	78.2	17.8	9.2	123.1	27.2	725.2
1963	50.6	55.6	36.9	41.9	220.7	45.8	49.8	29.3	51.8	46.1	327.8	66.2	1,022.5
1964	378.9	32.6	101.6	47.2	125.0	67.4	34.6	46.4	31.2	75.3	55.6	11.8	1,007.6
1965	63.5	124.9	414.2	87.9	52.3	396.9	122.8	101.6	78.2	99.0	80.0	68.1	1,689.4
1966	158.2	71.1	55.3	203.4	635.5	133.4	123.3	29.3	28.2	48.9	55.7	154.5	1,696.8
1967	52.5	63.4	237.0	86.5	108.1	178.0	60.5	129.2	84.0	165.0	22.8	72.3	1,259.3
1968	118.5	25.9	116.4	145.6	141.4	232.0	167.7	92.2	178.5	146.6	89.7	201.3	1,661.8
1969	177.3	79.3	101.8	78.9	134.0	177.9	32.8	52.7	55.6	111.6	208.3	84.6	1,294.8
1970	45.0	41.8	71.8	35.1	13.4	22.0	8.8	5.6	53.0	91.3	82.1	77.5	547.4
1971	76.6	34.5	168.6	277.5	468.0	167.4	186.9	101.8	98.4	78.4	219.8	168.2	2,036.1
1972	73.6	77.8	468.1	570.4	546.8	242.9	230.9	208.1	227.2	199.1	120.5	286.4	3,246.8
1973	137.4	14.2	125.8	241.9	12.4	163.3	49.3	54.5	111.9	150.4	161.4	16.6	1,239.1
1974	8.6	33.4	30.6	51.4	9.8	2.0	1.6	5.3	2.7	7.8	5.1	2.8	151.1
1975	2.0	2.3	20.6	167.1	137.7	56.9	19.8	19.8	13.2	763.4(R)	48.3(R)	11.1(P)	

SPECIAL BLOCK DISTRIBUTIONS RECEIVED DURING THE MONTH OF December, 1975

Name of Security	Type of Security	Exchange	Type of Distribution	Type of Vendor	Distribution Began	Distribution Ended	Number of Units In Original Offer	Number of Units Sold	Offering Price Per Share (Dollars)	Value Of Shares Sold (Dollars)
Anchor Hocking Corp.	C.S.	NYSE	S.D.	Inds.	12-1	12-2	331,493	335,750	24.750	8,309,813
General T & E Corp.	C.S.	NYSE	E.D.	Inds.	11-13	11-13	76,800	76,800	25.000	1,920,000
McLouth Steel	C.S.	NYSE	S.B.	Corp.	10-6	10-7	198,000	4,400	17.500	77,000
Sambo's Restaurants, Inc.	C.S.	AMEX	S.D.	Ind.	11-20	11-24	250,000	1,339,900	17.000	22,778,300

Corp. - Corporation
T & E - Telephone and Electronics
Inc. - Incorporated
C.S. - Common Stock
S.D. - Secondary Distribution
E.D. - Exchange Distribution
S.B. - Special Bid
Inds. - Individuals

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
STANDARD AND POORS 500 OR COMPOSITE INDEX
JAN 4, 1960 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
3.48	5.02	52770	5.02	3.48	52770
3.26	4.08	71274	4.65	2.58	52962
3.07	3.21	81671	4.60	2.98	100974
3.07	2.95	52473	4.19	2.61	100774
2.98	4.60	100974	4.08	3.26	71274
2.84	3.06	122673	3.98	2.77	112663
2.77	3.98	112663	3.91	2.74	102974
2.74	3.91	102974	3.50	2.37	91974
2.61	4.19	100774	3.44	1.81	62862
2.58	4.65	52962	3.27	2.39	12775
2.39	3.27	12775	3.22	1.72	102462
2.37	3.50	91974	3.21	3.07	81671
2.28	2.53	40168	3.13	2.15	90574
2.28	2.20	71173	3.09	2.16	83074
2.26	2.45	120673	3.06	2.44	122673
2.16	3.09	83074	2.95	3.07	52473
2.15	3.13	90574	2.93	1.97	101074
2.13	2.54	100375	2.87	1.56	61562
2.13	2.84	101266	2.84	2.13	101266
2.13	2.65	80774	2.78	2.03	110574
2.12	2.17	10374	2.67	1.55	53162
2.11	2.03	91973	2.65	2.13	80774
2.09	2.21	120773	2.60	1.94	52970
2.03	2.78	110574	2.56	1.68	121074
2.00	2.09	122773	2.54	2.13	100375
1.99	2.15	121873	2.53	1.84	52870
1.97	2.33	82875	2.53	2.28	40168
1.97	2.90	101074	2.48	1.77	70870
1.95	2.04	112873	2.45	2.26	120673
1.94	2.60	52970	2.45	1.55	32961
1.91	2.11	50174	2.44	1.67	10275
1.90	2.15	31667	2.38	1.77	61670
1.90	2.11	73169	2.33	1.97	82875
1.87	1.71	101173	2.28	1.85	40975
1.85	2.28	40975	2.25	1.60	101474
1.84	2.53	52873	2.21	2.39	120773
1.82	2.09	60374	2.21	1.75	82470
1.82	2.17	91975	2.20	2.28	71173
1.81	3.44	62862	2.17	2.12	10374
1.80	2.04	60667	2.17	1.92	91975

RANKED NEGATIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
-4.27	-4.42	20174	-6.68	-3.97	52862
-3.97	-6.68	52862	-4.42	-4.27	20174
-3.17	-3.05	111973	-3.67	-2.64	111874
-2.86	-2.88	112673	-3.55	-2.11	60462
-2.73	-2.81	10974	-3.37	-2.57	70874
-2.64	-3.67	111874	-3.05	-3.17	111973
-2.57	-3.37	70874	-2.88	-2.86	112673
-2.47	-2.57	121273	-2.87	-2.10	102374
-2.27	-2.10	51473	-2.81	-2.70	10974
-2.11	-3.55	60462	-2.81	-2.01	112263
-2.10	-2.87	102374	-2.77	-2.00	52570
-2.07	-2.54	50470	-2.68	-1.84	91274
-2.06	-2.15	120373	-2.66	-1.86	120274
-2.05	-2.04	112073	-2.57	-2.47	121273
-2.01	-2.81	112263	-2.57	-1.94	52070
-2.00	-2.77	52570	-2.56	-1.48	61262
-1.98	-1.93	71968	-2.55	-1.80	90474
-1.97	-2.36	32475	-2.54	-2.07	50470
-1.95	-1.99	10874	-2.46	-1.88	82966
-1.94	-2.57	52070	-2.45	-1.88	62370
-1.91	-1.95	121173	-2.38	-1.73	90974
-1.91	-1.83	111473	-2.36	-1.97	32475
-1.91	-2.35	22575	-2.35	-1.91	22575
-1.88	-2.45	62373	-2.29	-1.52	92774
-1.88	-2.46	82966	-2.27	-1.25	91960
-1.86	-2.66	120274	-2.26	-1.51	91374
-1.84	-2.68	91274	-2.26	-1.63	90374
-1.82	-1.64	103073	-2.24	-1.76	81474
-1.80	-2.55	90474	-2.19	-1.23	102362
-1.78	-1.62	60272	-2.17	-1.19	62162
-1.77	-1.83	32874	-2.17	-1.66	100366
-1.76	-2.24	81474	-2.16	-1.40	93074
-1.75	-1.90	72869	-2.15	-2.06	120373
-1.74	-1.79	11974	-2.13	-1.45	92574
-1.73	-2.04	82075	-2.11	-1.65	82666
-1.73	-1.94	120375	-2.11	-1.17	61462
-1.72	-1.61	110973	-2.10	-2.27	51473
-1.72	-2.00	70274	-2.08	-1.37	42461
-1.71	-1.90	31468	-2.04	-2.05	112073
-1.70	-1.61	51873	-2.04	-1.73	82075

RANKED ACTUAL VALUES

HIGHEST		LOWEST	
UNITS	DATE	UNITS	DATE
120.24	11173	52.30	102560
119.87	10573	52.32	62662
119.85	10873	52.45	62562
119.73	10973	52.48	92860
119.57	10373	52.60	62762
119.43	11073	52.62	92960
119.40	10473	52.68	62262
119.30	11273	52.70	102462
119.12	121172	52.94	92761
119.10	10273	52.99	100460
118.86	120872	53.15	100261
118.85	11873	53.26	92660
118.78	11973	53.32	102160
118.66	11773	53.36	100361
118.66	121272	53.39	100560
118.60	120772	53.39	100161
118.56	121372	53.41	102860
118.44	11573	53.47	30860
118.26	121572	53.49	100362
118.24	121472	53.52	93060
118.22	12373	53.59	62162
118.21	12273	53.62	102760
118.14	11673	53.72	100660
118.05	122972	53.83	31060
118.01	120672	53.86	91960
117.77	120472	53.86	102060
117.58	120572	53.94	110160
117.38	120172	54.00	92360
117.27	112472	54.01	92061
116.93	122772	54.02	30760
116.90	112272	54.03	100760
116.90	121872	54.04	30960
116.78	21373	54.13	50261
116.73	12473	54.14	101060
116.72	112772	54.15	101260
116.67	113072	54.17	72760
116.52	112972	54.18	72560
116.47	112872	54.22	101161
116.45	12673	54.22	110260
116.34	121972	54.24	31160

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
STANDARD AND POORS 425 OR INDUSTRIAL INDEX
JAN 4, 1960 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
3.91	5.17	52770	5.17	3.91	52770
3.82	4.23	71274	4.65	3.36	100974
3.64	3.13	52473	4.37	2.56	52962
3.46	3.28	81671	4.30	3.15	112663
3.36	4.65	100974	4.23	3.82	71274
3.28	3.16	122673	4.21	2.93	100774
3.25	4.15	102974	4.15	3.25	102974
3.15	4.30	112663	3.70	2.06	102462
2.93	4.21	100774	3.53	2.69	91974
2.72	3.36	12775	3.50	1.93	62862
2.69	3.53	91974	3.36	2.72	12775
2.68	2.31	71173	3.31	2.56	90574
2.62	2.67	40168	3.28	2.46	81671
2.62	2.53	120673	3.20	2.52	83074
2.56	4.37	52962	3.16	3.29	122673
2.56	3.31	90574	3.13	3.64	52473
2.52	3.20	83074	3.09	1.76	61562
2.49	2.14	91973	3.03	2.39	100266
2.47	2.63	100375	2.90	2.37	110574
2.46	2.71	80774	2.88	2.18	101074
2.39	3.00	101266	2.75	2.24	52970
2.37	2.90	110574	2.71	2.46	80774
2.34	2.21	120773	2.67	2.62	40168
2.34	2.14	10374	2.64	1.93	121074
2.33	2.24	121873	2.63	2.47	100375
2.32	2.16	112873	2.60	2.07	52870
2.30	2.15	122773	2.60	2.12	61670
2.26	2.38	82875	2.55	1.56	53162
2.24	2.75	52970	2.53	2.62	120673
2.23	1.82	101173	2.39	2.17	40975
2.20	2.16	50174	2.38	2.36	82875
2.18	2.22	73169	2.37	1.85	70870
2.18	2.88	101374	2.31	2.68	71173
2.17	2.39	40975	2.31	1.83	101474
2.15	2.02	30574	2.30	2.00	82470
2.12	2.60	61670	2.24	2.33	121873
2.09	2.22	91975	2.24	1.71	10275
2.07	2.60	52870	2.22	2.18	73169
2.07	1.70	50373	2.22	2.09	91975
2.07	2.10	60374	2.21	1.26	102962

RANKED NEGATIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
-4.01	-6.41	52862	-6.41	-4.01	52862
-3.71	-3.17	111973	-4.96	-2.93	61362
-3.26	-2.92	112673	-3.77	-3.03	111874
-3.12	-2.91	10974	-3.62	-2.26	60462
-3.03	-3.77	111874	-3.17	-3.71	111973
-2.94	-3.11	70874	-3.11	-2.94	70874
-2.93	-4.96	61362	-2.96	-2.42	102374
-2.87	-2.67	121273	-2.95	-2.23	112263
-2.66	-2.20	51473	-2.92	-3.26	112673
-2.42	-2.96	102374	-2.91	-3.12	10974
-2.34	-2.17	120373	-2.81	-2.22	52570
-2.34	-2.20	20474	-2.80	-2.19	120274
-2.33	-2.61	51470	-2.75	-2.12	91274
-2.28	-2.02	112073	-2.74	-1.57	102362
-2.26	-3.62	60462	-2.70	-2.23	52070
-2.26	-2.70	101466	-2.70	-2.26	101466
-2.26	-2.06	121173	-2.67	-2.87	121273
-2.25	-2.06	13874	-2.62	-1.59	61262
-2.24	-2.39	32475	-2.61	-2.33	50470
-2.23	-2.95	112263	-2.60	-2.19	62370
-2.23	-2.70	52070	-2.53	-2.01	90474
-2.22	-2.81	52570	-2.47	-2.02	82966
-2.19	-2.60	62370	-2.46	-1.43	91960
-2.19	-2.80	120274	-2.45	-1.97	90974
-2.17	-1.85	111473	-2.42	-1.80	92774
-2.16	-2.38	22575	-2.40	-1.95	90374
-2.15	-1.72	103073	-2.39	-2.24	32475
-2.12	-2.75	91274	-2.38	-2.16	22575
-2.05	-1.89	11874	-2.29	-1.72	91374
-2.04	-2.10	70274	-2.28	-2.01	81474
-2.03	-1.88	32874	-2.28	-1.86	100366
-2.02	-2.47	82966	-2.26	-1.30	62162
-2.02	-1.68	110973	-2.20	-2.34	20474
-2.01	-2.28	81474	-2.20	-2.66	51473
-2.01	-2.53	90474	-2.18	-1.58	93074
-1.99	-2.09	82075	-2.17	-2.34	120373
-1.98	-1.51	21473	-2.13	-1.48	42461
-1.97	-1.96	72869	-2.10	-2.04	70274
-1.97	-2.45	90974	-2.09	-1.99	82075
-1.96	-1.91	21174	-2.06	-1.38	52262

RANKED ACTUAL VALUES

HIGHEST		LOWEST	
UNITS	DATE	UNITS	DATE
134.54	11173	54.80	62662
134.07	10573	54.98	62562
134.05	10873	55.13	62762
133.93	10973	55.13	62262
133.62	10373	55.34	102560
133.60	11073	55.52	92860
133.46	10473	55.69	92960
133.44	11273	55.73	102362
133.08	11873	55.75	102460
133.07	11973	55.98	92760
133.06	10273	56.04	92660
132.95	121172	56.07	100460
132.81	11773	56.09	61362
132.63	120872	56.11	62162
132.55	12373	56.18	102660
132.48	11573	56.43	102160
132.46	12273	56.49	100360
132.41	121272	56.52	100560
132.29	121372	56.57	102860
132.28	120772	56.58	103163
132.16	11673	56.70	93060
131.95	121572	56.81	91963
131.92	121472	56.84	102760
131.87	122972	56.87	100660
131.58	120672	56.89	61462
131.26	120472	56.93	92360
131.08	120572	57.03	30861
130.95	21373	57.01	102662
130.87	12473	57.02	92060
130.79	120172	57.13	62862
130.68	112472	57.05	102060
130.59	122772	57.18	102562
130.53	12673	57.20	100760
130.37	121872	57.22	110160
130.25	112272	57.27	102262
130.08	21273	57.32	101060
130.05	112772	57.34	101260
130.04	12973	57.34	62962
130.00	13173	57.40	72560
129.95	113072	57.40	72760

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS
NEW YORK STOCK EXCHANGE COMPOSITE INDEX
JUN 1, 1964 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
1.96	5.20	52770	5.20	1.96	52770
1.79	3.38	81671	4.48	1.53	100974
1.74	4.18	71274	4.18	1.74	71274
1.56	2.84	52473	3.92	1.29	100774
1.53	4.48	100974	3.59	1.33	102974
1.43	2.90	122673	3.50	1.24	91974
1.33	3.59	102974	3.38	1.79	81671
1.29	3.92	100774	3.30	1.28	12775
1.28	3.30	12775	3.09	1.11	90574
1.26	2.31	71173	3.03	1.08	101074
1.24	3.50	91974	2.95	1.08	83074
1.23	2.37	10374	2.90	1.43	122673
1.22	2.44	40168	2.84	1.56	52473
1.19	2.37	120773	2.71	1.09	101266
1.12	2.31	91973	2.68	1.09	52970
1.11	2.26	120673	2.62	1.04	52870
1.11	3.39	90574	2.62	1.31	110574
1.10	2.48	100375	2.56	1.09	80774
1.09	2.20	73169	2.57	0.93	10275
1.09	2.68	52970	2.48	1.10	100375
1.09	2.71	101266	2.44	1.22	40168
1.09	2.58	80774	2.40	0.93	70870
1.08	2.95	83074	2.36	0.83	121074
1.08	3.03	101074	2.37	1.19	120773
1.05	2.34	82875	2.37	1.23	10374
1.05	2.07	122773	2.34	1.05	82875
1.04	2.62	52870	2.33	1.00	82470
1.03	2.11	32570	2.32	0.87	101474
1.03	2.02	112873	2.31	1.26	71173
1.02	1.73	101173	2.26	1.11	120673
1.01	2.62	110574	2.26	0.92	61670
1.00	2.33	82470	2.25	1.00	91975
1.00	2.25	91975	2.21	0.79	123174
0.99	2.37	50174	2.20	1.09	73169
0.98	1.94	80169	2.16	0.95	63065
0.98	1.99	121873	2.12	0.80	11075
0.95	2.16	63065	2.11	0.87	91266
0.95	1.95	60667	2.11	1.03	32570
0.93	2.57	10275	2.09	0.93	40975
0.93	1.81	30574	2.07	0.87	82170

RANKED NEGATIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
-1.72	-3.10	111973	-3.62	-1.38	111874
-1.58	-2.96	112673	-3.14	-1.24	52570
-1.47	-2.85	10974	-3.10	-1.72	111973
-1.38	-3.62	111874	-3.10	-1.35	70874
-1.37	-2.68	121273	-2.98	-1.58	112673
-1.35	-3.10	70874	-2.85	-1.47	10974
-1.24	-3.14	52570	-2.68	-1.37	121273
-1.23	-2.14	51473	-2.67	-1.03	102374
-1.18	-1.81	12273	-2.63	-1.09	82966
-1.16	-2.59	50470	-2.63	-0.97	90474
-1.16	-2.16	112073	-2.62	-0.94	91274
-1.13	-2.15	120373	-2.61	-0.97	120274
-1.09	-2.63	82966	-2.61	-1.08	52070
-1.08	-2.13	72869	-2.59	-1.16	50470
-1.08	-2.61	52070	-2.44	-1.02	62370
-1.08	-2.12	20474	-2.37	-1.02	22575
-1.04	-2.35	32475	-2.35	-1.04	32475
-1.03	-2.67	102374	-2.34	-0.80	93074
-1.02	-2.44	62370	-2.33	-0.87	91974
-1.02	-2.37	22575	-2.22	-0.94	82666
-1.01	-2.02	31468	-2.21	-0.91	81474
-1.00	-1.79	51873	-2.21	-0.77	91274
-0.99	-1.77	111473	-2.20	-0.77	92774
-0.99	-1.89	11874	-2.16	-1.16	112073
-0.97	-2.63	90474	-2.15	-1.10	120373
-0.97	-2.61	120274	-2.14	-1.23	51473
-0.97	-2.05	120375	-2.13	-0.88	100366
-0.96	-1.86	32874	-2.13	-1.08	72869
-0.95	-1.61	32273	-2.12	-0.80	93374
-0.95	-1.82	121173	-2.12	-1.08	20474
-0.94	-2.22	82666	-2.10	-0.94	70274
-0.94	-2.62	91274	-2.06	-0.93	82075
-0.94	-2.10	70274	-2.05	-0.97	120375
-0.93	-2.06	82075	-2.02	-1.01	31468
-0.92	-1.53	101573	-2.01	-0.81	52170
-0.92	-1.54	100373	-1.94	-0.77	111274
-0.91	-2.21	81474	-1.92	-0.81	51970
-0.90	-1.56	110573	-1.89	-0.69	92474
-0.89	-1.52	42573	-1.89	-0.84	62865
-0.89	-1.55	110973	-1.89	-0.99	10874

RANKED ACTUAL VALUES

HIGHEST		LOWEST	
UNITS	DATE	UNITS	DATE
65.48	11173	32.69	100374
65.37	10573	32.90	100474
65.36	11972	33.39	100174
65.35	10873	33.44	100274
65.29	10373	33.45	93074
65.29	10973	34.11	91374
65.17	10473	34.16	100874
65.14	121172	34.19	100774
65.10	11073	34.25	92774
65.06	10273	34.45	120674
65.01	120872	34.63	91674
64.95	11273	34.70	120974
64.89	121272	34.72	122374
64.88	120772	34.88	91274
64.79	121372	35.02	92674
64.63	121572	35.07	121674
64.60	120672	35.08	120574
64.60	11873	35.20	122474
64.58	121472	35.23	122374
64.49	11773	35.25	91774
64.48	120472	35.35	120374
64.48	122972	35.36	122774
64.42	11573	35.39	91874
64.36	120572	35.39	121374
64.29	120172	35.51	122674
64.21	11673	35.53	121074
64.18	12273	35.58	121774
64.12	112472	35.60	121274
64.11	12373	35.61	92574
63.94	112272	35.62	121974
63.92	121872	35.65	120374
63.88	113072	35.69	100974
63.85	122772	35.74	120474
63.83	112772	35.74	121874
63.73	112972	35.75	121174
63.70	112872	35.76	92474
63.63	121972	35.82	91174
63.57	112172	35.93	91474
63.57	122672	36.03	112074
63.41	122072	36.13	123174

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
NEW YORK STOCK EXCHANGE INDUSTRIAL INDEX
JAN 3, 1966 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES						RANKED NEGATIVE CHANGES						RANKED ACTUAL VALUES			
UNITS CHANGE RANK			PERCENT CHANGE RANK			UNITS CHANGE RANK			PERCENT CHANGE RANK			HIGHEST		LOWEST	
UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	DATE	UNITS	DATE
2.20	5.63	52770	5.63	2.20	52770	-2.06	-3.36	111973	-3.83	-1.58	111874	71.66	11173	35.62	100474
1.97	4.23	71274	4.73	1.75	100974	-1.82	-3.12	112673	-3.36	-2.06	111973	71.55	11973	35.66	100374
1.96	3.46	81671	4.23	1.97	71274	-1.75	-3.14	10974	-3.34	-1.37	52570	71.44	10873	36.33	100274
1.94	3.23	52473	4.21	1.51	100774	-1.58	-3.83	111874	-3.14	-1.75	10974	71.37	10973	36.36	100174
1.75	4.73	100974	4.03	1.62	102974	-1.57	-2.80	121273	-3.12	-1.82	112673	71.32	10373	36.37	93074
1.69	3.15	122673	3.56	1.39	91974	-1.51	-3.10	70874	-3.10	-1.51	70874	71.24	10473	37.00	100874
1.62	4.03	102974	3.51	1.46	12775	-1.44	-2.29	51473	-3.00	-1.26	102374	71.21	10573	37.12	100774
1.52	2.55	71173	3.46	1.96	81671	-1.37	-3.34	52570	-2.83	-1.12	91274	71.18	11073	37.21	120674
1.51	4.21	100774	3.35	1.33	90574	-1.30	-2.19	112073	-2.80	-1.13	120274	71.10	11273	37.22	92774
1.46	3.51	12775	3.23	1.94	52473	-1.28	-2.31	20474	-2.80	-1.57	121273	71.02	121172	37.48	120974
1.39	3.56	91974	3.15	1.28	83074	-1.27	-2.72	50470	-2.75	-1.14	82966	70.99	10273	37.54	91374
1.33	3.35	90574	3.15	1.69	122673	-1.26	-3.00	102374	-2.72	-1.27	50470	70.84	11873	37.56	122374
1.32	2.81	80774	2.99	1.16	101074	-1.22	-2.17	120373	-2.72	-1.17	52070	70.83	120872	37.88	121674
1.32	2.52	40168	2.92	1.24	52970	-1.22	-2.13	121173	-2.67	-1.09	90474	70.73	121272	37.92	120574
1.31	2.34	112873	2.91	1.22	110574	-1.19	-2.45	32475	-2.59	-1.14	62370	70.67	11773	38.10	122074
1.31	2.43	120673	2.81	1.32	80774	-1.19	-2.54	22575	-2.56	-1.06	90974	70.61	120772	38.11	122474
1.31	2.31	10374	2.76	1.14	52870	-1.18	-2.22	72869	-2.54	-1.19	22575	70.60	121372	38.18	92674
1.30	2.63	100375	2.63	1.30	100375	-1.17	-2.72	52070	-2.51	-0.96	92774	70.54	11573	38.19	91674
1.30	2.36	120773	2.58	1.03	101256	-1.17	-2.05	10874	-2.45	-1.19	32475	70.52	12273	38.25	121374
1.28	2.31	122773	2.57	1.10	61670	-1.15	-2.04	32874	-2.41	-1.01	90374	70.49	12373	38.30	122774
1.28	3.15	83074	2.56	1.28	82875	-1.14	-2.75	82966	-2.39	-0.92	91374	70.42	121572	38.31	123074
1.28	2.56	82875	2.55	1.52	71173	-1.14	-2.59	62370	-2.33	-0.96	100366	70.38	121472	38.42	121074
1.27	2.07	91973	2.53	1.03	101474	-1.13	-1.84	111473	-2.33	-0.99	82566	70.33	122972	38.46	91274
1.26	1.94	101173	2.52	1.32	40168	-1.13	-1.85	51873	-2.31	-1.28	20474	70.33	11673	38.48	122674
1.24	2.92	52970	2.51	0.94	121074	-1.13	-2.80	120274	-2.29	-1.44	51473	70.22	120672	38.50	121274
1.24	2.39	73169	2.46	1.22	91575	-1.12	-2.15	31468	-2.28	-0.85	93074	70.05	120472	38.53	121774
1.22	2.46	91975	2.43	1.31	120673	-1.12	-2.83	91274	-2.23	-1.02	81474	69.91	120572	38.56	121974
1.22	2.91	110574	2.39	1.13	40975	-1.11	-1.68	103073	-2.22	-1.18	72869	69.79	120172	38.60	120374
1.16	2.99	101074	2.39	1.24	73169	-1.10	-2.06	21174	-2.19	-1.30	112073	69.58	122772	38.67	121174
1.14	2.76	52870	2.36	1.30	120773	-1.10	-2.19	70274	-2.19	-1.13	70274	69.57	121872	38.72	120474
1.14	2.15	50174	2.34	1.31	112373	-1.09	-2.67	90474	-2.17	-0.94	111274	69.49	12473	38.74	121874
1.13	2.39	40975	2.34	1.05	82470	-1.09	-2.08	120375	-2.17	-1.22	120373	69.37	112472	38.75	100974
1.13	2.14	33574	2.31	1.28	122773	-1.08	-1.66	32273	-2.15	-1.12	31468	69.33	21373	38.84	91774
1.12	2.08	121873	2.31	1.31	10374	-1.08	-1.70	110973	-2.13	-1.22	121173	69.30	113072	38.87	112074
1.11	2.09	80169	2.25	0.91	70870	-1.07	-1.89	11874	-2.13	-0.99	72566	69.27	121972	38.91	92574
1.10	2.03	40868	2.24	0.92	91266	-1.06	-2.56	90974	-2.12	-0.93	51970	69.25	122672	38.99	100766
1.10	1.74	72573	2.23	0.98	82170	-1.05	-1.64	42573	-2.11	-0.84	92474	69.24	12673	39.02	91874
1.10	2.57	61670	2.22	0.87	10275	-1.04	-1.50	21473	-2.08	-1.09	120375	69.19	112272	39.02	111974
1.07	2.17	60667	2.22	1.02	42970	-1.03	-1.44	12273	-2.07	-0.80	120574	69.00	112772	39.06	52670
1.07	1.93	11774	2.19	0.84	123174	-1.02	-1.65	13669	-2.06	-1.11	21174	69.05	112972	39.15	123174

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
DOW JONES INDUSTRIAL AVERAGE
JAN 4, 1960 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
32.93	3.85	81671	5.08	32.04	52770
32.04	5.08	52770	4.71	28.39	100974
32.03	4.50	112663	4.69	27.02	52962
29.42	3.29	52473	4.50	32.03	112663
28.39	4.71	100974	4.32	25.53	102974
27.61	3.63	71274	3.93	23.00	100774
27.03	4.69	52962	3.91	26.05	12775
26.05	3.91	12775	3.85	32.93	81671
25.81	3.27	120673	3.79	20.37	62862
25.53	4.32	102974	3.63	27.61	71274
25.37	2.97	10374	3.51	22.76	90574
23.93	2.94	120773	3.43	22.14	91974
23.78	3.07	80774	3.34	18.62	102462
23.00	3.93	100774	3.31	21.74	83074
22.76	3.51	91574	3.25	29.42	52473
22.75	2.79	122673	3.27	25.81	120673
22.45	2.78	82875	3.16	20.95	52870
22.14	3.40	91974	3.07	23.78	80774
22.05	2.70	112873	2.97	25.37	10374
21.74	3.31	83074	2.94	23.93	120773
20.95	3.16	52870	2.79	22.75	122673
20.58	2.45	40168	2.78	22.45	82875
20.37	3.79	62862	2.75	18.90	61670
19.87	2.24	71173	2.70	17.06	101074
19.54	2.58	101266	2.70	22.05	112873
19.24	2.26	30574	2.70	15.18	61562
19.11	2.14	91973	2.67	17.52	110574
19.09	2.38	60374	2.58	19.54	101266
18.90	2.75	61670	2.56	15.80	10275
18.77	2.51	40975	2.55	17.43	51570
18.66	2.35	100375	2.51	18.77	40975
18.62	3.34	102462	2.45	20.58	40168
18.61	2.15	40868	2.45	18.30	32675
18.37	2.26	121873	2.43	13.93	121374
18.37	2.23	11174	2.38	16.29	52970
18.30	2.26	43075	2.38	19.39	60374
18.30	2.45	32675	2.35	18.66	100375
17.96	2.25	112671	2.33	15.33	101474
17.52	2.12	61975	2.28	14.94	102174
17.52	2.11	50275	2.28	18.30	43075

RANKED NEGATIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
-34.95	-5.71	52862	-5.71	-34.95	52862
-29.05	-3.43	112673	-3.43	-22.69	111674
-28.67	-3.22	111973	-3.40	-29.05	112673
-26.99	-3.13	10974	-3.22	-28.67	111973
-24.24	-2.63	113973	-3.14	-23.81	52573
-23.45	-2.81	121273	-3.13	-26.99	10974
-22.69	-3.43	111874	-2.89	-21.16	112263
-22.44	-2.66	20474	-2.84	-17.37	60462
-21.20	-2.68	70874	-2.81	-23.45	121273
-21.16	-2.89	112263	-2.69	-17.83	102374
-21.15	-2.37	111473	-2.68	-21.20	70874
-21.88	-2.44	53675	-2.66	-22.44	20474
-20.81	-3.14	52570	-2.60	-19.07	50470
-19.63	-2.57	32475	-2.60	-24.24	110973
-19.07	-2.60	50470	-2.57	-19.63	32475
-18.93	-2.32	52974	-2.56	-15.42	91960
-18.29	-1.97	51473	-2.53	-17.83	82374
-18.00	-2.51	62370	-2.53	-15.64	120274
-17.83	-2.53	82374	-2.51	-18.13	62373
-17.83	-2.69	102374	-2.51	-16.03	92774
-17.76	-2.41	22575	-2.45	-16.11	101674
-17.76	-2.06	112073	-2.44	-20.68	50675
-17.71	-2.10	120375	-2.41	-16.59	82774
-17.37	-2.84	61462	-2.41	-17.76	22575
-17.09	-1.89	61871	-2.39	-14.23	61262
-16.96	-1.99	121173	-2.37	-21.15	111473
-16.85	-1.69	21473	-2.32	-18.93	52974
-16.82	-1.93	32874	-2.31	-13.92	100374
-16.73	-1.83	53373	-2.31	-15.33	91474
-16.69	-1.91	11874	-2.27	-14.55	91274
-16.59	-2.41	82774	-2.26	-14.18	93074
-16.55	-1.82	51873	-2.25	-15.25	90374
-16.50	-2.01	21174	-2.24	-15.10	101574
-16.51	-1.98	51774	-2.24	-12.59	62162
-16.32	-1.88	72566	-2.20	-14.94	90974
-16.26	-2.13	103366	-2.15	-14.85	52070
-16.26	-1.65	103073	-2.10	-17.71	120375
-16.11	-2.45	101674	-2.10	-16.26	100366
-16.03	-1.78	50966	-2.10	-15.26	82174
-16.03	-2.51	92774	-2.10	-15.87	81474

RANKED ACTUAL VALUES

HIGHEST		LOWEST	
UNITS	DATE	UNITS	DATE
1051.70	11173	535.76	62662
1047.86	10873	536.27	62562
1047.49	10573	536.98	62762
1047.11	10973	539.19	62262
1046.06	11073	550.49	62162
1043.80	10373	557.35	62862
1039.81	10473	558.06	102362
1039.36	11273	561.28	62962
1036.27	121172	563.00	61462
1033.26	120772	563.08	62062
1033.19	120872	566.05	102560
1033.19	121272	568.60	102262
1031.68	10273	569.02	102662
1030.48	121372	569.38	92860
1029.12	11773	570.59	92960
1029.12	11673	570.86	102562
1027.54	120672	571.24	71862
1027.24	121572	571.61	61962
1027.02	120472	571.93	102462
1026.19	11973	571.95	100162
1025.59	11573	573.15	100462
1025.21	112472	573.16	71962
1025.06	121472	573.29	101962
1024.31	11673	573.75	73262
1023.93	120172	574.04	61362
1022.95	120572	574.12	72462
1020.54	112272	574.13	92762
1020.02	122972	574.21	61862
1019.34	112872	574.67	72562
1018.81	112972	574.81	92760
1018.81	12273	575.18	102660
1018.66	12373	576.17	70662
1018.21	113072	576.68	102462
1017.76	112772	576.93	52862
1013.25	112172	577.14	92660
1013.25	121972	577.18	72062
1009.18	121972	577.47	72362
1007.68	122772	577.55	100262
1006.70	122672	577.60	120674
1005.57	111772	577.81	100360

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
AMERICAN STOCK EXCHANGE MARKET VALUE INDEX
JAN 2, 1969 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
5.09	7.05	52770	7.05	5.09	52770
4.71	3.81	121972	3.81	4.71	121972
3.97	3.57	81671	3.64	2.30	100974
3.65	3.15	73169	3.60	2.97	60170
3.22	2.68	10270	3.57	3.97	81671
3.17	2.65	80169	3.43	2.74	52970
2.97	3.60	60170	3.35	2.59	52870
2.83	2.57	32570	3.17	2.03	91974
2.76	3.03	10374	3.15	3.65	73169
2.74	3.43	52970	3.12	1.89	10275
2.65	2.94	42970	3.03	2.76	10374
2.59	3.35	52870	3.01	1.84	100774
2.44	1.98	91069	2.94	2.65	42970
2.42	2.36	112971	2.75	2.05	71274
2.35	2.52	71173	2.68	3.22	10270
2.34	2.50	92470	2.65	3.17	80169
2.31	1.85	101369	2.57	2.83	32570
2.31	1.87	10570	2.52	2.35	71173
2.30	3.64	100974	2.52	1.48	123174
2.18	2.35	52573	2.50	2.34	92470
2.17	2.05	120171	2.46	2.03	82470
2.15	2.14	112671	2.43	1.73	12775
2.13	2.35	52473	2.37	1.99	51570
2.11	1.79	10572	2.36	2.42	112971
2.05	2.75	71274	2.35	2.13	52473
2.03	2.46	82470	2.35	2.18	52573
2.03	3.17	91974	2.32	1.91	61670
2.01	1.72	121869	2.25	1.82	82170
1.99	2.37	51570	2.19	1.89	122773
1.92	1.41	70369	2.17	1.35	112774
1.91	2.32	61670	2.15	1.67	71874
1.89	1.50	71669	2.14	2.15	112671
1.89	1.91	100270	2.11	1.85	50670
1.89	2.19	122773	2.09	1.37	101074
1.88	3.12	10275	2.07	1.74	82875
1.86	1.17	11569	2.05	2.17	120171
1.85	2.11	50670	1.98	2.44	91069
1.84	3.01	100774	1.95	1.33	101474
1.84	1.48	12772	1.91	1.50	31475
1.82	1.56	122469	1.91	1.99	100270

RANKED NEGATIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
-5.87	-4.53	121872	-5.50	-4.30	52570
-5.09	-4.19	72869	-4.53	-5.87	121872
-4.50	-2.71	21769	-4.19	-5.09	72869
-4.30	-5.50	52570	-3.73	-3.13	52070
-3.87	-3.15	12670	-3.70	-2.48	111974
-3.56	-2.15	10769	-3.49	-3.37	51873
-3.37	-2.09	21869	-3.15	-3.87	12670
-3.37	-3.49	51873	-3.08	-2.87	52173
-3.23	-1.92	10569	-3.07	-2.83	50470
-3.13	-3.73	52070	-3.02	-2.44	52170
-2.96	-1.91	22469	-2.94	-2.89	112073
-2.92	-2.62	80371	-2.92	-2.82	112673
-2.89	-2.01	61269	-2.81	-2.65	42773
-2.89	-2.94	112073	-2.72	-2.67	42370
-2.87	-3.08	52173	-2.71	-4.50	21769
-2.85	-2.20	71469	-2.62	-2.92	80371
-2.83	-3.07	50470	-2.53	-2.12	62370
-2.82	-2.92	112673	-2.52	-1.74	90474
-2.80	-2.11	71069	-2.52	-1.73	111874
-2.67	-2.72	42370	-2.51	-1.95	70874
-2.66	-2.33	62171	-2.51	-2.16	51970
-2.65	-2.81	42770	-2.42	-2.08	51470
-2.57	-2.01	50972	-2.41	-2.42	42270
-2.53	-1.67	22569	-2.38	-2.17	121273
-2.48	-3.70	111974	-2.35	-2.03	60570
-2.44	-1.78	61969	-2.34	-2.36	111973
-2.44	-3.02	52170	-2.33	-2.66	62171
-2.42	-2.41	42270	-2.28	-2.31	51473
-2.40	-1.98	120869	-2.24	-1.47	91274
-2.39	-1.60	30669	-2.23	-1.65	52673
-2.37	-2.09	22773	-2.20	-2.85	71469
-2.36	-2.08	72971	-2.20	-2.12	10974
-2.36	-2.34	111973	-2.17	-1.97	120573
-2.32	-1.82	72269	-2.15	-3.56	10769
-2.31	-2.28	51473	-2.11	-2.81	71169
-2.29	-1.77	112069	-2.09	-2.37	22773
-2.21	-2.04	32273	-2.09	-3.37	21869
-2.18	-1.82	122269	-2.08	-2.36	72971
-2.17	-2.38	121273	-2.07	-1.82	51370
-2.16	-2.51	51973	-2.06	-1.94	42374

RANKED ACTUAL VALUES

HIGHEST		LOWEST	
UNITS	DATE	UNITS	DATE
168.60	10369	58.26	120974
166.54	12969	58.84	123074
166.38	12469	58.93	121374
166.37	13169	58.95	121174
166.34	20469	59.03	122374
166.24	20369	59.13	120674
166.21	12369	59.34	122474
166.14	12869	59.35	122774
165.91	12769	59.51	122674
165.86	13069	59.73	122074
165.85	21369	59.84	121274
165.83	21469	59.86	121674
165.83	21269	59.92	121774
165.68	21169	60.11	121374
165.65	20569	60.21	121874
165.43	20769	60.26	120574
165.37	10669	60.32	123174
165.24	20669	60.38	121974
164.72	12269	61.08	100374
163.44	12169	61.11	100474
163.43	12069	61.37	120474
162.95	11769	61.59	120374
162.47	11669	62.01	100274
161.81	10769	62.09	100174
161.33	21769	62.23	10275
161.26	11569	62.31	112674
161.24	10969	62.68	120274
160.53	10869	62.85	93074
160.04	11069	62.86	10375
159.41	11469	62.95	111774
157.96	11369	63.15	91674
157.96	21869	63.19	91374
156.48	21969	63.24	100874
154.57	22069	63.31	112574
153.66	51469	63.66	112774
153.42	51569	63.68	10675
153.10	51669	63.75	112974
152.74	51369	63.83	112274
152.33	50869	64.06	91274
152.29	51969	64.06	91874

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
NASDAQ COMPOSITE INDEX
FEB 5, 1971 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES						RANKED NEGATIVE CHANGES						RANKED ACTUAL VALUES			
UNITS CHANGE RANK			PERCENT CHANGE RANK			UNITS CHANGE RANK			PERCENT CHANGE RANK			HIGHEST		LOWEST	
UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	DATE	UNITS	DATE
3.62	2.80	80372	2.91	2.03	71274	-3.17	-3.26	112673	-3.63	-2.32	111874	136.84	11173	55.16	100474
2.42	2.30	81671	2.80	3.62	80372	-2.84	-2.21	50972	-3.55	-2.61	70874	136.06	11073	55.48	100174
2.18	2.14	52473	2.71	1.56	101074	-2.76	-2.64	111473	-3.26	-3.17	112673	136.02	10873	55.67	93074
2.03	2.91	71274	2.57	1.44	120974	-2.64	-2.42	51473	-3.17	-1.93	90474	136.01	11273	55.67	100274
1.89	1.52	20973	2.56	1.41	100774	-2.61	-3.55	70874	-2.64	-2.76	111473	135.99	10973	56.13	100874
1.88	1.81	120171	2.54	1.66	12775	-2.42	-2.44	112073	-2.54	-1.45	93074	135.91	10573	56.57	100774
1.87	2.01	112873	2.41	1.40	51974	-2.38	-2.35	111973	-2.47	-1.49	120574	135.44	10473	56.66	91374
1.80	1.36	122972	2.30	2.42	81671	-2.32	-3.60	111874	-2.44	-2.42	112073	135.38	10373	57.12	92774
1.75	1.70	61273	2.18	1.29	101174	-2.30	-2.19	51873	-2.42	-2.64	51473	135.36	120772	57.24	91674
1.68	1.55	72573	2.17	1.31	101474	-2.20	-1.87	32273	-2.39	-1.49	90374	135.15	120872	57.57	100974
1.66	2.54	12775	2.15	1.61	91975	-2.18	-2.08	111171	-2.35	-2.38	111973	134.83	121172	57.71	91274
1.65	1.78	10374	2.15	1.27	90574	-2.13	-2.07	52173	-2.28	-1.57	81474	134.68	120672	57.72	91774
1.61	2.15	91975	2.14	2.18	52473	-2.07	-1.56	80472	-2.21	-2.84	50972	134.63	10273	57.86	122374
1.61	1.51	91973	2.12	1.37	112574	-1.95	-1.47	12473	-2.19	-1.33	90974	134.60	11573	57.87	92674
1.56	2.71	101074	2.12	1.32	11075	-1.93	-3.17	90474	-2.19	-1.54	81374	134.34	11873	57.91	120974
1.54	1.72	120673	2.01	1.87	112873	-1.86	-1.67	42573	-2.19	-2.30	51873	134.28	120572	58.12	91874
1.52	1.71	122673	1.95	1.49	82875	-1.83	-2.00	120573	-2.15	-1.66	120375	134.27	121272	58.21	120674
1.51	1.49	71173	1.90	1.21	103074	-1.82	-1.94	10974	-2.12	-1.25	91274	134.14	120472	58.31	122474
1.49	1.95	82875	1.87	1.17	102974	-1.81	-1.66	110573	-2.10	-1.58	70274	134.10	41872	58.67	122074
1.49	1.16	51272	1.86	1.39	31475	-1.80	-1.41	32172	-2.08	-2.18	111171	134.07	11773	58.74	122774
1.48	1.16	92772	1.81	1.88	120171	-1.80	-1.99	42374	-2.07	-2.13	52173	134.03	11673	58.76	92574
1.47	1.42	110371	1.81	1.34	100375	-1.79	-1.58	42473	-2.05	-1.29	120274	133.95	52672	58.76	121074
1.46	1.55	11774	1.80	1.29	21375	-1.77	-1.39	21473	-2.05	-1.33	82274	133.94	120172	58.78	123074
1.44	2.57	100974	1.78	1.65	10374	-1.69	-1.86	121373	-2.04	-1.36	111274	133.88	41472	58.84	92474
1.44	1.42	112971	1.77	1.04	123174	-1.67	-1.42	40273	-2.00	-1.83	120573	133.87	11973	58.85	121674
1.43	1.60	121873	1.72	1.54	120673	-1.66	-1.58	53073	-1.99	-1.80	42374	133.80	52572	58.88	122674
1.42	1.53	11674	1.71	1.52	122673	-1.66	-1.53	62171	-1.98	-1.50	32475	133.74	41772	58.92	120574
1.41	2.56	100774	1.71	1.07	102174	-1.66	-2.15	120375	-1.94	-1.82	13974	133.73	122972	58.95	90474
1.40	2.41	91974	1.71	1.16	12975	-1.64	-1.53	72971	-1.88	-1.16	120374	133.66	121372	58.96	91174
1.39	1.24	101173	1.70	1.75	61273	-1.59	-1.44	51771	-1.88	-1.57	51774	133.58	110672	58.97	91074
1.39	1.86	31475	1.65	1.22	32675	-1.58	-2.10	70274	-1.87	-1.16	111974	133.53	121572	59.13	101074
1.37	2.12	110574	1.63	1.15	80774	-1.58	-1.38	40473	-1.87	-2.20	32273	133.52	60272	59.18	121774
1.36	1.13	30673	1.63	1.10	83074	-1.57	-1.88	51774	-1.86	-1.69	121373	133.47	52472	59.22	121374
1.35	1.04	110172	1.63	1.07	111275	-1.57	-2.26	81474	-1.84	-2.34	72974	133.45	53072	59.27	121174
1.35	1.17	32773	1.61	1.32	53075	-1.56	-1.54	62573	-1.84	-1.44	62774	133.34	110372	59.36	121274
1.34	1.81	100375	1.60	1.43	121873	-1.54	-1.44	110972	-1.84	-1.31	73174	133.33	121472	59.37	90974
1.34	1.02	51972	1.57	0.97	112674	-1.54	-1.65	120373	-1.82	-1.05	91374	133.17	41272	59.46	121974
1.32	2.12	11375	1.55	1.63	72573	-1.54	-2.19	81374	-1.78	-1.36	91075	133.15	12273	59.52	91974
1.32	1.61	53075	1.55	1.46	11774	-1.53	-1.50	60473	-1.77	-1.38	81975	133.13	60172	59.63	121874

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
NASDAQ INDUSTRIAL INDEX
FEB 5, 1971 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES						RANKED NEGATIVE CHANGES						RANKED ACTUAL VALUES			
UNITS CHANGE RANK			PERCENT CHANGE RANK			UNITS CHANGE RANK			PERCENT CHANGE RANK			HIGHEST		LOWEST	
UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	DATE	UNITS	DATE
3.20	3.02	81671	3.25	1.79	100974	-4.29	-4.29	111473	-4.29	-4.29	111473	143.35	60272	54.51	100474
2.16	1.60	51272	3.02	3.20	81671	-3.82	-2.81	50972	-4.00	-3.62	112673	143.24	53072	54.54	93074
2.14	2.50	112873	2.94	2.04	71274	-3.62	-4.00	112673	-3.79	-2.34	111874	143.23	52472	54.59	100174
2.13	2.07	120171	2.83	1.61	101074	-3.16	-3.01	51473	-3.73	-2.71	70874	142.85	60172	54.75	120974
2.11	1.95	101173	2.74	2.07	32775	-2.91	-2.91	51873	-3.42	-2.10	90474	142.73	41272	54.96	100274
2.07	2.74	32775	2.57	1.61	12775	-2.74	-2.96	112073	-3.06	-1.76	120574	142.68	41472	54.96	120674
2.04	2.94	71274	2.50	2.14	112873	-2.71	-3.73	70874	-3.01	-3.16	51473	142.63	41872	54.97	122474
2.02	1.65	20973	2.48	1.47	90574	-2.69	-2.35	32273	-2.96	-2.74	112073	142.33	41772	55.07	122074
2.02	2.10	52473	2.46	1.98	82875	-2.59	-1.91	32172	-2.91	-2.91	51873	142.31	60572	55.14	100874
1.98	2.46	82875	2.35	1.28	100774	-2.54	-2.67	111973	-2.81	-3.82	50972	142.23	41372	55.30	122774
1.96	1.50	122972	2.27	1.84	121873	-2.49	-2.56	52173	-2.75	-1.54	93074	141.99	53172	55.47	122674
1.92	1.92	112971	2.20	1.66	31475	-2.34	-3.79	111874	-2.67	-2.54	111973	141.98	41172	55.52	123074
1.92	1.99	61273	2.15	1.50	21375	-2.30	-2.11	103073	-2.56	-2.49	52173	141.97	52372	55.58	121674
1.90	1.87	91973	2.13	1.27	101474	-2.19	-1.67	12473	-2.52	-2.12	120573	141.81	52272	55.69	121974
1.84	2.27	121873	2.12	1.34	110574	-2.18	-2.20	53073	-2.50	-1.48	91274	141.77	60672	55.72	121074
1.80	1.42	92772	2.10	2.02	52473	-2.13	-1.96	72971	-2.35	-2.69	32273	141.57	51972	55.79	100774
1.79	3.25	100974	2.08	1.78	11774	-2.12	-2.52	120573	-2.35	-1.51	111274	141.56	40772	55.83	120574
1.78	2.08	11774	2.07	2.13	120171	-2.10	-1.89	62171	-2.32	-1.46	90374	141.44	42172	55.83	121774
1.76	1.26	51972	2.07	1.74	10374	-2.10	-1.92	42473	-2.31	-1.37	111974	141.35	61472	55.96	121374
1.75	1.49	30673	2.01	1.61	122673	-2.10	-3.42	90474	-2.25	-1.36	120274	141.25	52172	56.04	121174
1.74	2.07	10374	1.99	1.63	111275	-2.09	-1.95	42573	-2.25	-1.55	81474	141.21	41072	56.05	121874
1.73	1.76	112671	1.98	1.92	61273	-2.02	-1.76	51771	-2.21	-1.82	121373	141.14	42072	56.08	92774
1.73	1.29	51172	1.99	1.63	120673	-2.02	-1.70	22773	-2.20	-2.18	53073	140.87	61672	56.15	121274
1.66	2.20	31475	1.98	1.14	112174	-2.01	-1.91	110171	-2.20	-1.55	81374	140.82	61572	56.46	123174
1.63	1.55	50473	1.95	2.11	101173	-2.01	-1.46	50872	-2.19	-1.34	90974	140.78	41972	56.48	91374
1.63	1.99	120673	1.95	1.20	83074	-2.00	-1.77	61871	-2.19	-1.64	70274	140.76	70672	56.93	100974
1.63	1.99	111275	1.92	1.92	112971	-1.94	-1.52	20173	-2.16	-1.67	32475	140.75	62072	57.00	91674
1.62	1.48	81771	1.90	1.16	102974	-1.91	-1.91	112371	-2.15	-1.69	52974	140.65	60772	57.11	92674
1.61	2.57	12775	1.87	1.90	91973	-1.89	-1.80	110573	-2.12	-1.80	10574	140.63	60872	57.19	91774
1.61	2.01	122673	1.87	1.47	100375	-1.87	-1.46	100572	-2.11	-2.30	103073	140.53	62272	57.22	13275
1.61	2.83	121374	1.85	1.09	11375	-1.87	-1.95	60473	-2.06	-1.76	121173	140.48	61372	57.59	120474
1.57	1.37	123171	1.85	1.07	10975	-1.87	-1.81	110973	-2.04	-1.76	120373	140.44	42472	57.65	91274
1.57	1.20	12772	1.84	1.06	91974	-1.87	-2.00	62573	-2.03	-1.17	91374	140.43	41672	57.71	112074
1.57	1.14	40572	1.79	1.10	12475	-1.85	-1.30	41972	-2.02	-1.19	120374	140.32	70572	57.71	10375
1.57	1.19	51072	1.77	0.97	121074	-1.84	-1.74	102771	-2.00	-1.87	62573	140.15	60972	57.71	13875
1.56	1.57	72073	1.76	1.73	112671	-1.84	-1.36	11573	-1.99	-1.66	42474	140.11	61972	57.73	91874
1.54	1.61	60873	1.74	1.50	53075	-1.83	-1.72	80471	-1.97	-1.59	120375	140.10	62372	57.74	92574
1.54	1.68	71073	1.74	1.47	52375	-1.82	-2.21	121373	-1.96	-2.13	72971	140.08	61272	57.83	123074

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
NYSE REPORTED SHARE VOLUME IN MILLIONS
JAN 4, 1960 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES						RANKED NEGATIVE CHANGES						RANKED ACTUAL VALUES			
UNITS CHANGE RANK			PERCENT CHANGE RANK			UNITS CHANGE RANK			PERCENT CHANGE RANK			HIGHEST		LOWEST	
UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	DATE	UNITS	DATE
21.77	218.57	81671	218.57	21.77	81671	-12.79	-52.72	112373	-58.46	-11.33	10270	35.16	21375	1.89	101260
15.37	77.67	21375	141.36	4.17	71062	-11.96	-37.35	20775	-53.14	-2.58	10263	34.14	30475	1.95	100862
12.79	106.05	10374	109.59	6.11	70874	-11.87	-33.76	21475	-52.72	-12.79	112373	32.65	41775	1.97	92260
11.46	55.44	12775	106.05	12.79	10374	-11.41	-48.62	10274	-52.25	-8.69	100972	32.13	12775	2.02	101262
10.04	41.66	30475	97.96	8.66	32570	-11.33	-58.46	10271	-51.03	-7.41	112974	32.12	20675	2.03	101060
9.71	79.14	30574	97.00	8.73	40168	-11.06	-39.94	51675	-49.59	-7.22	102571	31.76	12875	2.09	80260
9.68	42.14	41775	85.19	5.75	122969	-10.46	-37.97	10273	-48.62	-11.41	10274	31.73	81671	2.14	31760
9.55	58.45	11075	83.85	6.54	101271	-10.15	-34.78	31975	-48.58	-8.56	92674	31.28	31175	2.14	71560
9.32	63.66	111275	82.43	6.05	102671	-10.04	-30.75	41875	-47.74	-2.53	10361	29.74	13075	2.16	91260
9.19	56.97	21373	80.71	6.57	70572	-10.02	-29.35	30575	-47.12	-8.53	122474	29.62	41575	2.18	91360
8.73	97.00	40168	79.92	7.03	10363	-9.72	-31.07	31275	-46.22	-4.95	60162	29.18	31875	2.18	70361
8.66	97.96	32570	79.14	9.71	30574	-9.21	-32.69	21371	-46.16	-5.23	10367	29.15	51475	2.22	100360
8.66	76.98	50972	79.06	7.78	92574	-8.80	-34.76	21473	-44.90	-6.03	70574	28.88	71075	2.22	101360
8.45	44.24	122972	77.67	15.37	21375	-8.75	-35.70	112472	-44.10	-4.11	112763	28.44	50975	2.22	101860
8.36	72.89	112673	76.98	8.66	50972	-8.69	-52.25	100972	-43.76	-6.07	101171	28.34	71575	2.23	21260
8.17	49.82	91973	75.31	4.82	20867	-8.61	-34.34	111475	-43.17	-6.29	51870	28.25	20971	2.26	40160
8.11	109.59	70874	74.73	7.57	113073	-8.56	-48.58	92674	-42.16	-4.92	122669	28.24	60275	2.26	52162
8.04	73.96	112971	73.96	8.04	112971	-8.50	-47.12	122474	-41.90	-2.25	10262	27.69	51575	2.26	83062
7.98	71.76	122772	72.89	8.36	112673	-7.97	-41.36	52973	-41.48	-1.90	61962	27.55	122972	2.27	110463
7.97	49.94	110674	71.76	7.98	122772	-7.58	-30.79	110972	-41.36	-7.97	52973	27.41	12975	2.28	101760
7.94	66.06	101475	70.36	7.05	122975	-7.41	-50.03	112974	-41.22	-2.77	102562	26.80	41475	2.32	32960
7.78	79.06	92574	67.63	5.37	101072	-7.36	-31.11	92873	-40.31	-2.87	71162	26.79	81771	2.34	91660
7.65	57.05	101768	66.06	7.94	101475	-7.22	-49.59	102571	-40.07	-4.28	20767	26.78	31775	2.34	72161
7.57	74.73	113070	65.89	1.70	102962	-7.15	-29.35	111372	-39.94	-11.06	51675	26.62	62475	2.34	110962
7.55	56.98	102175	63.73	4.41	61670	-7.14	-38.22	122473	-39.41	-1.88	82462	26.56	60375	2.35	71860
7.54	40.06	101074	63.66	9.32	111275	-7.07	-35.35	121773	-39.26	-2.54	10465	26.36	101074	2.35	101160
7.40	56.88	41068	63.41	1.82	61262	-7.01	-35.93	50773	-38.70	-5.41	101270	26.35	70975	2.37	72060
7.36	38.76	70975	63.16	4.20	51270	-6.80	-36.82	62573	-38.22	-7.14	122473	26.26	62075	2.38	63061
7.32	42.96	111072	63.13	2.26	62465	-6.78	-28.33	110774	-37.97	-10.46	10273	26.12	42275	2.41	101961
7.26	43.47	112073	62.93	5.11	11167	-6.75	-27.00	13172	-37.47	-5.92	43070	25.96	92073	2.44	21060
7.08	61.35	122673	61.97	1.45	91960	-6.70	-27.14	41372	-37.40	-5.95	81371	25.93	30775	2.44	80161
7.05	70.36	122975	61.35	7.08	122673	-6.67	-23.10	71175	-37.35	-14.96	20775	25.89	11075	2.45	33060
6.87	37.91	41075	61.06	1.38	52262	-6.66	-31.19	61468	-37.18	-6.60	122475	25.89	31075	2.45	40460
6.84	58.81	62273	60.88	2.07	110262	-6.65	-22.45	41675	-37.16	-1.99	71362	25.83	20575	2.45	81560
6.64	32.94	41475	58.97	5.72	100270	-6.62	-33.91	70772	-36.82	-6.80	62573	25.59	20871	2.45	111760
6.58	36.04	31475	58.81	6.84	62273	-6.60	-37.16	122475	-36.74	-5.90	80974	25.41	50675	2.46	12760
6.57	80.71	70572	58.45	9.55	11075	-6.57	-28.90	101573	-36.70	-4.72	70372	25.40	20375	2.46	103160
6.56	50.73	121873	57.75	5.40	52962	-6.49	-31.38	81971	-36.04	-2.22	80664	25.32	21373	2.46	101162
6.54	83.85	101271	57.23	4.91	93071	-6.45	-30.53	12973	-35.93	-7.01	50773	25.25	71675	2.47	41260
6.54	37.24	30375	57.05	7.65	101768	-6.29	-43.17	51870	-35.76	-2.55	61862	25.21	50275	2.47	80360

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
AMEX REPORTED SHARE VOLUME IN MILLIONS
JAN 4, 1963 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
6.36	282.67	81671	282.67	6.36	81671
4.27	70.81	122972	139.19	1.03	71062
3.91	52.48	123169	135.19	1.46	70874
2.97	60.49	92473	133.33	1.14	70561
2.81	89.49	50972	116.24	2.72	32570
2.80	90.61	122969	114.88	2.47	70572
2.75	80.17	40168	105.56	0.95	91764
2.72	116.24	32570	100.00	2.20	113070
2.66	55.88	60369	96.43	2.14	10374
2.50	35.46	121968	95.10	1.94	112673
2.47	114.88	70572	93.75	1.53	51270
2.47	29.65	61368	90.61	2.80	122969
2.44	53.86	41068	89.49	2.81	50972
2.42	42.91	42368	87.78	1.94	70975
2.39	52.99	12772	86.78	1.51	80373
2.36	52.10	122071	81.25	1.17	122975
2.35	78.86	52962	81.13	1.72	93071
2.31	62.10	122772	80.51	1.57	21375
2.20	100.00	113070	80.17	2.75	40168
2.17	38.82	42969	79.57	1.83	20867
2.14	96.40	10374	78.86	2.35	52962
2.09	57.45	31067	71.69	2.05	92370
2.07	39.06	102169	70.97	1.32	61673
2.06	29.81	20272	70.81	4.27	122972
2.05	71.68	92370	70.59	1.68	51873
1.97	24.20	121268	69.05	1.45	101072
1.96	50.39	112067	68.57	0.48	52262
1.96	27.57	120568	66.91	0.91	30262
1.94	39.84	101669	66.80	1.73	112971
1.94	87.78	70975	65.98	1.28	30574
1.94	40.50	40368	63.16	0.48	51960
1.94	95.10	112673	62.94	1.24	41965
1.93	48.98	30468	62.87	1.93	92369
1.93	62.87	92369	62.50	0.50	61262
1.93	32.17	30172	62.10	2.31	122772
1.91	29.16	92668	61.24	1.58	101972
1.89	49.48	52170	61.15	0.96	11075
1.88	57.48	32466	60.49	2.97	92470
1.85	38.54	70368	60.00	1.52	81271
1.85	32.46	101469	59.69	1.14	102671

RANKED NEGATIVE CHANGES

UNITS CHANGE RANK			PERCENT CHANGE RANK		
UNITS	PCT.	DATE	PCT.	UNITS	DATE
-7.61	-66.99	10273	-76.47	-2.38	10263
-6.55	-63.59	10273	-66.99	-7.61	10270
-4.33	-66.11	10274	-66.67	-1.60	10361
-3.38	-31.33	61468	-66.11	-4.33	10274
-3.06	-35.79	102369	-64.57	-2.77	10275
-2.77	-64.57	10275	-63.59	-6.55	10273
-2.71	-41.69	10372	-60.45	-2.66	10367
-2.66	-60.45	10367	-59.64	-1.67	10264
-2.63	-34.83	101569	-59.13	-1.49	10465
-2.62	-31.68	21172	-56.75	-1.85	10262
-2.60	-28.76	50668	-53.86	-2.51	10471
-2.59	-26.27	71268	-52.08	-0.50	100862
-2.53	-30.37	21071	-51.31	-1.37	122475
-2.51	-53.86	10471	-50.97	-1.05	102562
-2.49	-46.72	53162	-48.61	-1.93	112373
-2.49	-47.52	100170	-47.92	-2.19	60870
-2.47	-33.93	92870	-47.74	-0.95	101466
-2.46	-46.86	53771	-47.52	-2.49	100171
-2.40	-30.89	10269	-47.18	-1.34	60162
-2.38	-31.82	11372	-46.86	-2.46	50770
-2.36	-25.57	12268	-46.72	-2.49	53162
-2.31	-38.82	100567	-44.85	-1.83	91371
-2.30	-40.42	82773	-44.44	-1.80	62573
-2.29	-38.49	51072	-44.00	-1.43	10366
-2.28	-27.80	42971	-43.75	-0.84	70574
-2.22	-28.91	31771	-43.60	-1.84	22475
-2.21	-31.71	60269	-43.29	-0.71	92674
-2.21	-31.21	21871	-43.24	-1.28	122474
-2.19	-47.92	60870	-42.61	-0.75	70165
-2.17	-23.33	51768	-42.18	-1.86	51870
-2.15	-27.20	70772	-42.03	-1.74	52973
-2.12	-24.62	81771	-41.69	-2.71	10372
-2.09	-36.86	43070	-41.01	-0.73	112974
-2.08	-21.67	122368	-40.63	-1.80	31968
-2.08	-39.17	91070	-40.42	-2.30	82773
-2.08	-76.47	10263	-40.00	-1.40	100972
-2.05	-27.85	12668	-40.00	-0.60	91664
-2.05	-24.40	13172	-39.73	-1.45	122473
-2.01	-29.22	101769	-39.66	-0.46	61962
-1.96	-29.12	40468	-39.17	-2.08	91673

RANKED ACTUAL VALUES

HIGHEST		LOWEST	
UNITS	DATE	UNITS	DATE
11.36	123169	0.46	100862
10.80	61368	0.60	101262
10.30	122972	0.64	10263
10.19	52868	0.66	72562
10.19	60468	0.66	100962
10.16	11868	0.70	52162
10.11	121268	0.70	61962
9.86	71168	0.71	72062
9.65	60769	0.71	101562
9.60	122068	0.71	30663
9.57	52968	0.72	70262
9.55	121968	0.72	100362
9.53	11768	0.73	60762
9.36	52768	0.73	30563
9.30	51668	0.74	80160
9.30	60368	0.74	60862
9.27	12969	0.74	70962
9.24	51468	0.74	81362
9.23	11968	0.74	102662
9.15	121368	0.75	31760
9.10	51568	0.75	80560
9.07	120568	0.75	72462
9.04	50368	0.76	80260
8.97	20272	0.76	91660
8.91	50769	0.76	71962
8.90	43069	0.76	100462
8.87	50268	0.77	20960
8.84	11668	0.77	72060
8.83	112168	0.77	80360
8.77	11568	0.77	80461
8.73	11268	0.77	80762
8.64	42468	0.78	32261
8.62	71868	0.78	72660
8.61	91671	0.78	110160
8.59	71968	0.78	70361
8.58	52268	0.78	51862
8.55	102269	0.78	81362
8.54	121668	0.79	32160
8.52	91968	0.79	110260
8.49	120968	0.79	110361

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR
NASDAQ REPORTED SHARE VOLUME IN MILLIONS
NOV 1, 1971 THROUGH DEC 31, 1975

RANKED POSITIVE CHANGES						RANKED NEGATIVE CHANGES						RANKED ACTUAL VALUES			
UNITS CHANGE RANK			PERCENT CHANGE RANK			UNITS CHANGE RANK			PERCENT CHANGE RANK			HIGHEST		LOWEST	
UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	PCT.	DATE	PCT.	UNITS	DATE	UNITS	DATE	UNITS	DATE
3.74	52.62	122772	91.44	2.31	91675	-5.51	-38.33	10273	-48.47	-2.24	112974	14.38	122972	2.38	112974
3.52	32.40	122972	72.43	2.05	70874	-3.37	-34.17	112472	-41.52	-2.97	112373	12.86	20272	2.53	91575
3.19	71.51	70572	70.51	3.19	70572	-3.21	-40.59	10274	-41.45	-2.34	122474	12.07	12872	2.69	81274
2.78	59.13	10374	68.90	2.64	101475	-3.06	-38.12	100972	-40.59	-3.21	10274	11.98	30772	2.84	70574
2.70	49.65	21375	63.44	2.66	112673	-2.97	-41.52	112373	-40.47	-2.51	122475	11.97	41272	2.95	92674
2.67	37.90	50972	60.76	2.36	122673	-2.89	-27.27	122272	-40.17	-2.61	122473	11.92	40672	3.17	52874
2.66	63.44	112673	59.86	2.27	122975	-2.87	-38.85	70372	-39.99	-2.33	112875	11.91	30972	3.17	80574
2.64	68.90	101475	59.13	2.78	10374	-2.79	-24.00	21872	-38.85	-2.87	70372	11.71	31072	3.30	122474
2.54	57.60	91972	57.60	2.54	91972	-2.62	-38.21	92675	-38.33	-5.51	10273	11.68	30672	3.31	80974
2.43	45.68	112971	52.62	3.74	122772	-2.61	-40.17	122473	-38.21	-2.62	92675	11.63	21772	3.38	71674
2.41	47.62	30475	49.86	1.92	111274	-2.60	-36.02	52973	-38.12	-3.06	100972	11.59	41972	3.41	42974
2.36	22.52	20272	49.65	2.70	21375	-2.51	-40.47	122475	-36.32	-2.49	121773	11.56	21072	3.42	50674
2.36	60.76	122673	49.63	1.94	102175	-2.49	-36.32	121773	-36.02	-2.60	52973	11.36	41372	3.42	90974
2.31	91.44	91675	49.46	2.16	121873	-2.48	-22.98	42472	-35.70	-2.43	10275	11.35	30172	3.46	120274
2.31	29.97	70672	47.62	2.41	30475	-2.43	-35.70	10275	-34.17	-3.37	112472	11.31	40772	3.47	82773
2.28	28.06	12772	45.68	2.43	112971	-2.38	-31.01	20775	-33.97	-1.46	70574	11.31	30272	3.47	92474
2.27	59.86	122975	45.29	1.08	120274	-2.34	-41.45	122474	-32.65	-1.43	92674	11.30	11173	3.49	112875
2.16	49.46	121873	43.55	1.17	81374	-2.33	-39.99	112875	-31.69	-1.17	91575	11.24	21672	3.50	72274
2.15	43.34	101072	43.34	2.15	101072	-2.30	-19.05	13172	-31.01	-2.38	20775	11.21	30872	3.52	80274
2.12	26.77	113172	43.08	1.36	80674	-2.27	-23.40	51072	-29.82	-1.45	42974	11.19	40572	3.55	53174
2.08	23.91	121572	42.84	2.02	30574	-2.24	-48.47	112974	-29.63	-1.86	91872	11.15	20372	3.56	81674
2.05	72.43	70874	42.01	1.52	90975	-2.20	-25.88	100272	-27.31	-1.28	90974	11.12	41872	3.57	82073
2.02	42.84	30574	41.27	1.31	52974	-2.15	-22.16	61672	-27.27	-2.89	122272	11.08	10573	3.57	112574
1.99	32.71	80172	40.65	1.42	120175	-2.00	-19.93	70772	-27.14	-1.23	80974	11.07	20972	3.58	72974
1.94	49.63	102175	40.54	1.49	60474	-1.99	-18.43	121872	-26.91	-1.32	91175	11.05	120172	3.60	91175
1.93	26.77	92073	40.48	1.49	42374	-1.91	-16.35	31372	-26.51	-1.71	101575	11.01	11872	3.60	81974
1.92	27.94	62372	38.55	1.39	81975	-1.90	-17.83	52272	-25.98	-2.20	100272	10.99	31572	3.60	12075
1.92	49.86	111274	37.90	2.67	50972	-1.88	-24.89	101573	-25.56	-1.30	102775	10.99	11073	3.61	81875
1.86	23.30	61472	37.89	1.42	82875	-1.87	-17.52	111372	-25.21	-1.36	62573	10.86	122772	3.61	90875
1.85	28.49	112772	36.81	1.41	70274	-1.87	-23.73	112471	-25.06	-1.66	50773	10.80	42172	3.63	61474
1.84	20.76	10373	36.25	1.51	61273	-1.86	-29.63	91872	-24.89	-1.86	101573	10.78	121572	3.65	70273
1.77	20.05	111472	34.80	1.76	110971	-1.80	-17.05	32272	-24.15	-1.22	61074	10.78	30372	3.67	73074
1.76	34.80	110971	33.84	1.73	111671	-1.75	-23.69	62375	-24.00	-2.79	21872	10.77	42072	3.68	60374
1.73	33.84	111671	33.34	1.53	71773	-1.74	-15.07	21172	-23.83	-1.31	61173	10.75	22572	3.69	42274
1.73	23.47	21373	33.12	1.58	111275	-1.71	-26.50	101575	-23.78	-1.12	12075	10.71	10373	3.69	62474
1.70	20.41	10572	33.03	1.38	110575	-1.71	-18.54	10372	-23.73	-1.87	112471	10.69	41172	3.70	122475
1.66	15.91	12872	32.81	1.14	120374	-1.71	-13.28	20372	-23.69	-1.75	62375	10.69	11272	3.71	91275
1.64	22.44	82272	32.71	1.98	80172	-1.68	-15.17	10873	-23.44	-1.27	102374	10.69	110872	3.71	81175
1.61	32.51	101074	32.51	1.61	101074	-1.67	-21.25	92473	-23.40	-2.27	51072	10.68	111072	3.72	82575
1.60	19.15	40472	32.50	1.27	102674	-1.66	-25.06	50773	-23.35	-1.61	31574	10.64	51972	3.73	82774

AVERAGE DAILY AMERICAN STOCK EXCHANGE SHARE VOLUME
(COMPOUNDED ANNUAL RATES OF CHANGE)

TERMINAL YEAR	INITIAL YEAR																			SHARE VOLUME (000)
	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	
1956	0.0																				909
1957	-3.4	-6.6																			849
1958	1.6	2.4	12.4																		954
1959	12.9	17.6	31.9	54.9																	1478
1960	4.5	5.7	10.2	9.1	-23.2																1135
1961	13.6	16.6	23.2	27.0	15.0	72.2															1955
1962	4.4	5.1	7.6	6.5	-6.1	3.9	-37.3														1225
1963	4.2	4.8	6.8	5.8	-3.9	3.6	-19.7	3.0													1262
1964	5.6	6.3	8.3	7.6	0.0	6.8	-8.9	9.9	17.2												1479
1965	8.8	9.9	12.1	12.1	6.2	13.3	2.0	20.1	29.6	43.3											2120
1966	10.6	11.7	13.9	14.1	9.2	15.8	7.0	22.3	29.5	36.1	29.3										2741
1967	14.4	15.8	18.3	19.0	15.1	22.0	15.2	30.1	37.9	45.6	46.7	66.4									4562
1968	16.1	17.6	20.1	20.9	17.6	24.0	18.3	31.6	38.2	44.0	44.2	52.2	39.3								6353
1969	12.9	13.9	15.9	16.2	12.9	17.8	12.4	22.1	25.6	27.4	23.7	21.9	4.3	-21.9							4963
1970	9.0	9.7	11.1	10.9	7.6	11.3	6.1	13.3	14.8	14.4	9.4	4.9	-10.1	-27.7	-33.1						3319
1971	10.1	10.8	12.2	12.1	9.2	12.7	8.0	14.8	16.3	16.2	12.2	9.1	-1.9	-12.7	-7.6	27.5					4233
1972	9.9	10.6	11.8	11.8	9.0	12.3	8.0	14.0	15.3	15.1	11.5	8.8	-0.0	-8.0	-2.8	17.1	7.6				4554
1973	6.9	7.3	8.2	7.9	5.2	7.8	3.6	8.5	9.1	8.2	4.4	1.3	-6.7	-13.9	-11.8	-3.3	-15.8	-34.1			3003
1974	4.0	4.2	4.9	4.4	1.7	3.8	-0.2	3.8	3.8	2.6	-1.2	-4.4	-11.7	-18.2	-17.4	-12.9	-23.4	-35.3	-36.5		1906
1975	4.4	4.6	5.3	4.9	2.3	4.3	0.6	4.4	4.5	3.4	0.1	-2.7	-9.0	-14.4	-13.1	-8.4	-15.7	-22.3	-15.6	12.2	2138
	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	

INITIAL YEAR

AVERAGE DAILY NEW YORK STOCK EXCHANGE SHARE VOLUME
(COMPOUNDED ANNUAL RATES OF CHANGE)

TERMINAL YEAR	INITIAL YEAR																			SHARE VOLUME (000)
	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	
1956	-14.0																				2216
1957	-7.2	0.3																			2222
1958	4.8	15.7	33.4																		2965
1959	5.9	13.5	20.8	9.3																	3242
1960	3.4	8.2	11.0	1.3	-6.2																3042
1961	8.0	13.0	16.4	11.3	12.3	34.3															4085
1962	5.8	9.5	11.4	6.5	5.6	12.0	-6.5														3818
1963	7.4	10.9	12.8	9.0	8.9	14.5	5.7	19.6													4567
1964	7.4	10.4	11.9	8.7	8.6	12.6	6.2	13.1	7.0												4888
1965	9.1	12.1	13.6	11.1	11.3	15.2	10.9	17.4	16.3	26.4											6176
1966	10.1	12.9	14.4	12.2	12.6	16.1	12.8	18.2	17.8	23.5	20.8										7459
1967	12.0	14.8	16.3	14.6	15.3	18.7	16.3	21.5	21.9	27.3	27.8	35.3									10094
1968	13.2	15.9	17.4	15.9	16.7	19.9	17.9	22.6	23.2	27.6	28.1	31.9	28.5								12971
1969	11.3	13.5	14.7	13.1	13.5	15.9	13.8	17.0	16.6	18.6	16.7	15.4	6.6	-11.5							11474
1970	10.5	12.5	13.5	12.0	12.3	14.3	12.3	14.9	14.2	15.4	13.4	11.6	4.6	-5.6	0.8						11564
1971	11.8	13.8	14.8	13.5	13.9	15.9	14.2	16.7	16.4	17.8	16.4	15.6	11.1	5.8	15.8	33.0					15381
1972	11.5	13.4	14.3	13.0	13.3	15.1	13.5	15.7	15.3	16.4	15.0	14.1	10.3	6.2	12.8	19.4	7.1				16478
1973	10.7	12.4	13.2	11.9	12.1	13.7	12.1	14.0	13.4	14.1	12.7	11.6	8.1	4.4	8.8	11.6	2.3	-2.4			16084
1974	9.3	10.7	11.4	10.1	10.2	11.5	9.9	11.4	10.7	11.0	9.4	8.1	4.7	1.2	3.9	4.7	-3.3	-8.1	-13.6		13904
1975	10.4	11.8	12.5	11.4	11.5	12.8	11.4	12.9	12.4	12.9	11.6	10.6	7.9	5.2	8.3	9.9	4.8	4.0	7.3	33.3	18531
	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	

INITIAL YEAR

ESTIMATED GROSS PROCEEDS FROM PRIMARY SECURITIES OFFERINGS, BY INDUSTRY AND TYPE OF OFFERING

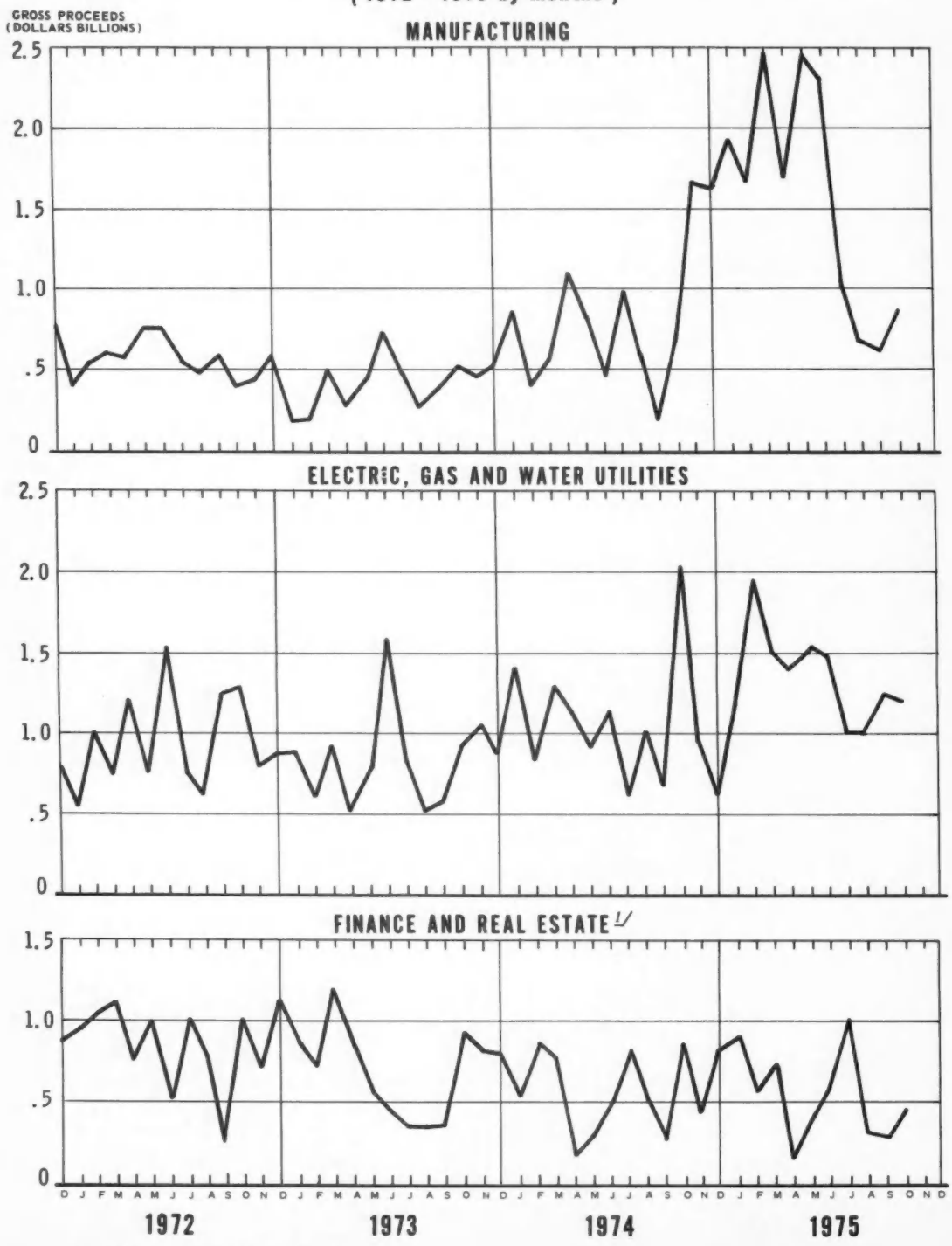
(CASH SALES IN MILLIONS OF DOLLARS)

	CALENDAR YEARS 1973	1974	LAST 12 MONTHS	OCT 1975	SEP 1975	OCT 1974	SEP 1974
ALL OFFERINGS	$32,783	$39,919	$54,311	$4,563	$2,845	$4,784	$1,767
CORPORATE	31,701	37,751	51,184	4,466	2,597	4,609	1,617
FOREIGN GOVT	1,083	2,168	2,827	97	248	175	150
CORPORATE OFFERINGS, BY INDUSTRY							
MANUFACTURING	4,836	10,411	19,302	874	624	727	189
EXTRACTIVE	1,061	980	1,390	80	39	15	39
ELECTRIC, GAS AND WATER	10,271	12,836	15,282	1,226	1,261	2,109	679
TRANSPORTATION	823	1,004	1,766	517	32	306	45
COMMUNICATION	4,868	3,928	4,442	926	296	475	349
SALES AND CONSUMER FINANCE	983	1,377	1,111	184	32	326	128
OTHER FINANCE AND REAL ESTATE	7,109	5,405	5,633	266	257	534	137
COMMERCIAL AND OTHER	1,750	1,811	2,258	393	54	115	51
FOREIGN CORPORATE INCLD ABOVE	446	540	1,071	72	109	47	30
CORPORATE OFFERINGS, BY TYPE OF OFFERING							
PUBLIC ISSUES	22,909	31,052	42,963	3,823	1,988	4,254	1,302
REGISTERED 1933 ACT	22,755	30,974	42,914	3,818	1,984	4,248	1,297
REGULATION A	154	78	50	5	4	6	5
PRIVATE PLACEMENTS	8,791	6,699	8,221	643	608	355	315

+ LESS THAN $500,000
NOTE: SEE EXPLANATORY NOTES FOR OFFERINGS TABLES.

NEW CORPORATE SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER

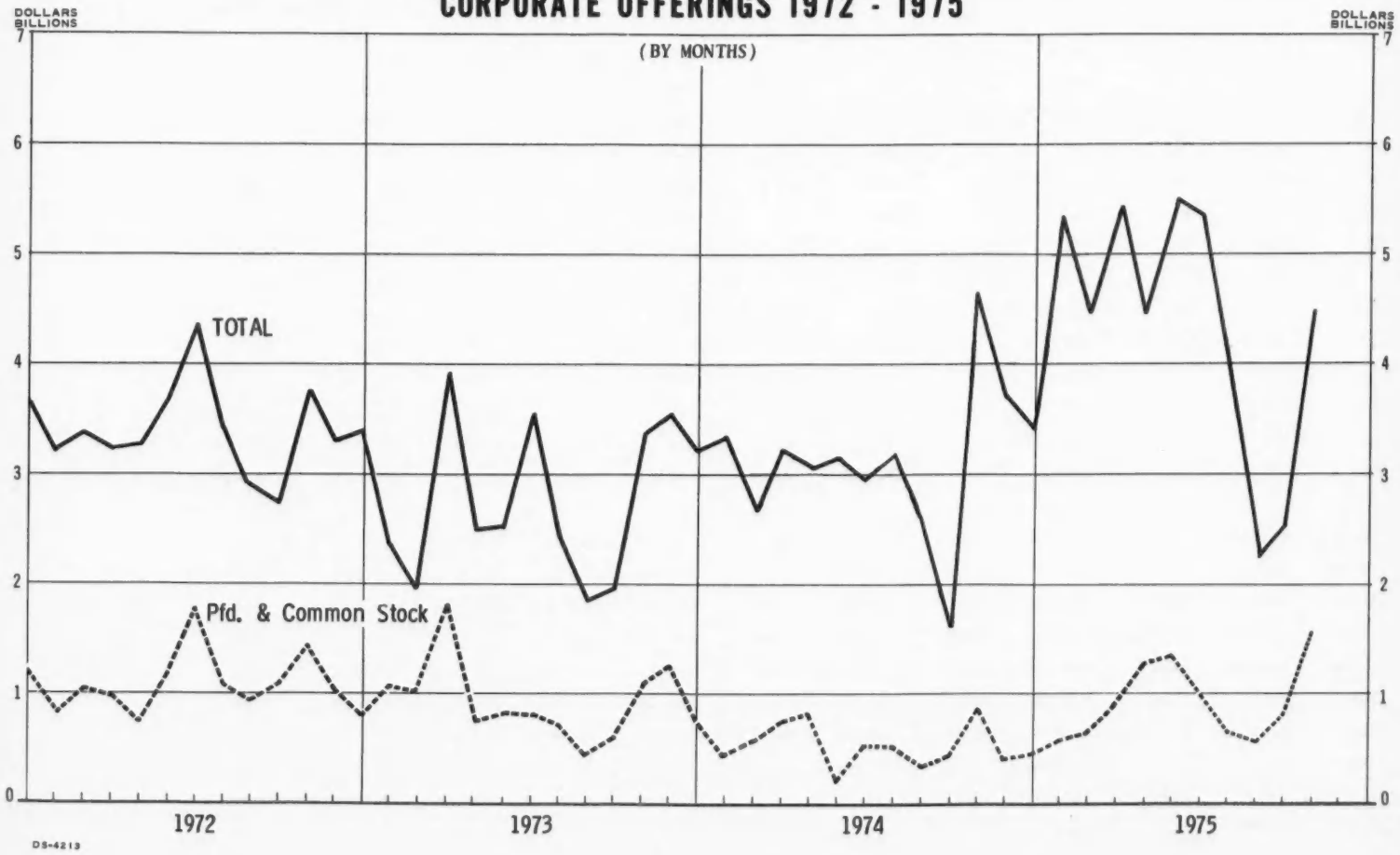
[1972 - 1975 by Months]



1/ *Includes sales and consumer finance.*

DS 4991

CORPORATE OFFERINGS 1972 - 1975



ESTIMATED GROSS PROCEEDS FROM CORPORATE NON-CONVERTIBLE BOND OFFERINGS, BY INDUSTRY

(CASH SALES IN MILLIONS OF DOLLARS)

YEAR AND MONTH	TOTAL	PUBLICLY OFFERED	PRIVATELY PLACED	MANUFAC-TURING	EXTRAC-TIVE	ELECTRIC GAS AND WATER	TRANS-PORTATION	COMMU-NICATION	SALES AND CONSUMER FINANCE	FINANICIAL AND REAL ESTATE	COMMER-CIAL AND OTHER
1965	$11,607	$3,786	$7,819	$4,163	$234	$2,252	$522	$808	$1,555	$1,311	$762
1966	$13,124	$5,865	$7,257	$4,954	$241	$3,029	$909	$1,753	$487	$1,120	$631
1967	$16,797	$10,363	$6,434	$7,202	$283	$4,172	$941	$1,718	$1,043	$821	$617
1968	$13,794	$7,878	$5,916	$4,293	$56	$4,349	$1,234	$1,580	$609	$942	$731
1969	$13,739	$9,310	$4,429	$2,716	$187	$5,365	$1,111	$1,874	$861	$950	$675
1970	$26,471	$22,180	$4,290	$8,398	$142	$7,884	$1,106	$4,921	$959	$1,931	$1,160
1971	$26,437	$19,777	$6,661	$8,113	$193	$7,494	$835	$4,216	$1,436	$3,017	$1,134
1972	$23,489	$14,940	$8,548	$4,063	$307	$6,349	$705	$3,579	$1,935	$5,331	$1,519
1973	$20,145	$12,404	$7,741	$4,132	$225	$5,579	$720	$3,496	$972	$3,985	$1,034
1974	$31,014	$24,886	$6,128	$9,611	$255	$8,872	$983	$3,705	$1,376	$4,833	$1,380
LAST 12 MONTH TOTAL	$39,966	$32,102	$7,864	$17,301	$426	$9,417	$1,741	$3,422	$1,110	$4,783	$1,766
1975 OCT	2,858	2,220	637	676	24	550	517	371	184	240	294
1974 OCT	3,778	3,423	355	725	0	1,414	306	439	326	465	102
NOV	3,270	2,941	329	1,621	0	739	336	62	116	281	115
DEC	2,995	2,172	823	1,432	22	435	14	150	254	531	157
1975 JAN	4,729	3,595	1,134	1,900	153	764	23	933	196	735	25
FEB	3,855	3,150	705	1,631	0	1,471	24	126	55	484	65
MAR	4,435	3,925	510	2,367	0	828	38	317	22	592	271
APR	3,023	2,601	422	1,398	45	794	57	354	4	152	218
MAY	3,848	3,347	501	1,965	55	845	281	153	66	313	172
JUN	4,190	3,520	670	2,095	29	838	163	362	179	404	120
JUL	3,223	2,150	1,073	1,091	72	713	255	254	0	681	157
AUG	1,818	1,339	480	610	20	719	0	93	3	252	121
SEP	1,722	1,142	580	515	5	720	32	249	32	117	52

* LESS THAN $500,000
NOTE: SEE EXPLANATORY NOTES FOR OFFERINGS TABLES.

ESTIMATED GROSS PROCEEDS FROM PRIMARY CORPORATE CONVERTIBLE BOND OFFERINGS, BY INDUSTRY

(CASH SALES IN MILLIONS OF DOLLARS)

YEAR AND MONTH	TOTAL	PUBLICLY OFFERED	PRIVATELY PLACED	MANUFACTURING	EXTRACTIVE	ELECTRIC GAS AND WATER	TRANSPORTATION	COMMUNICATION	SALES AND CONSUMER FINANCE	FINANICIAL AND REAL ESTATE	COMMERCIAL AND OTHER
1965	$979	$902	$78	$547	$8	$79	$125	$0	$1	$73	$146
1966	$1,781	$1,675	$107	$893	$5	$81	$478	$61	$6	$17	$240
1967	$4,409	$4,081	$328	$2,703	$122	$45	$588	$69	$23	$49	$810
1968	$2,947	$2,338	$609	$1,352	$147	$71	$217	$153	$28	$248	$731
1969	$3,927	$3,028	$899	$1,693	$195	$24	$430	$74	$6	$663	$842
1970	$2,554	$2,185	$368	$868	$153	$123	$111	$130	$16	$701	$452
1971	$3,678	$3,502	$176	$1,424	$6	$58	$14	$3	$1	$1,384	$788
1972	$2,192	$1,982	$210	$538	$301	$0	$41	$131	$0	$782	$400
1973	$567	$495	$73	$67	$4	+	$76	$23	$0	$391	$6
1974	$482	$451	$32	$258	$3	$0	$0	$3	$0	$12	$207
LAST 12 MONTH TOTAL	$1,258	$1,256	$3	$661	$30	$0	$25	$0	+	$457	$85
1975 OCT	61	61	0	55	0	0	0	0	+	3	3
1974 OCT	)	)	)	0	0	0	0	0	0	0	0
NOV	76	75	1	76	0	0	0	0	0	0	1
DEC	)	)	0	0	0	0	0	0	0	0	0
1975 JAN	1	1	1	1	0	0	0	0	0	0	1
FEB	)	0	0	0	0	0	0	0	0	0	0
MAR	1	1	0	1	0	0	0	0	0	0	0
APR	130	130	0	100	30	0	0	0	0	0	0
MAY	316	315	1	301	0	0	0	0	0	0	15
JUN	211	211	0	100	0	0	25	0	0	20	66
JUL	425	425	0	25	0	0	0	0	0	400	)
AUG	0	0	0	0	0	0	0	0	0	0	0
SEP	38	38	0	3	0	0	0	0	0	35	)

+ LESS THAN $500,000
NOTE: SEE EXPLANATORY NOTES FOR OFFERINGS TABLES.

ESTIMATED GROSS PROCEEDS FROM PRIMARY CORPORATE PREFERRED STOCK OFFERINGS, BY INDUSTRY

(CASH SALES IN MILLIONS OF DOLLARS)

YEAR AND MONTH	TOTAL	PUBLICLY OFFERED	PRIVATELY PLACED	MANUFACTURING	EXTRACTIVE	ELECTRIC GAS AND WATER	TRANSPORTATION	COMMUNICATION	SALES AND CONSUMER FINANCE	FINANICIAL AND REAL ESTATE	COMMERCIAL AND OTHER
1965	$724	$360	$364	$112	$0	$466	$0	$47	$71	$7	$21
1966	$580	$435	$145	$73	$12	$396	$10	$53	$14	$5	$17
1967	$881	$785	$96	$231	$7	$537	$10	$66	$5	$4	$21
1968	$636	$574	$62	$65	$0	$516	$8	$3	$5	$12	$27
1969	$691	$598	$93	$97	$1	$529	$0	$1	$24	$20	$19
1970	$1,390	$1,310	$80	$47	$4	$1,257	$0	$3	$1	$37	$41
1971	$3,682	$3,556	$127	$266	$17	$1,932	$7	$1,399	+	$47	$14
1972	$3,340	$2,410	$930	$205	$3	$2,413	$0	$697	$0	$10	$12
1973	$3,341	$2,398	$943	$118	$9	$1,912	$0	$1,226	$10	$64	$2
1974	$2,254	$1,744	$510	$115	$0	$2,004	$0	$112	+	+	$23
LAST 12 MONTH TOTAL	$2,798	$2,486	$312	$232	$75	$2,214	$0	$115	$0	$76	$88
1975 OCT	332	327	6	15	0	315	0	3	0	0	0
1974 OCT	196	196	1	0	0	196	0	0	0	0	1
NOV	93	82	11	1	0	87	0	5	0	0	1
DEC	152	140	12	12	0	115	0	25	0	0	0
1975 JAN	235	225	10	3	0	227	0	5	0	0	0
FEB	173	130	43	43	0	130	0	0	0	+	0
MAR	253	243	11	13	0	240	0	0	0	1	0
APR	349	270	79	40	75	123	0	36	0	0	75
MAY	346	338	8	50	0	296	0	0	0	0	+
JUN	230	230	0	0	0	230	0	0	0	0	0
JUL	198	125	72	52	0	138	0	7	0	0	0
AUG	129	96	33	0	0	98	0	19	0	0	12
SEP	308	280	28	3	0	215	0	15	0	75	0

+ LESS THAN $500,000
NOTE: SEE EXPLANATORY NOTES FOR OFFERINGS TABLES.

ESTIMATED GROSS PROCEEDS FROM PRIMARY CORPORATE COMMON STOCK OFFERINGS, BY INDUSTRY

(CASH SALES IN MILLIONS OF DOLLARS)

YEAR AND MONTH	TOTAL	PUBLICLY OFFERED	PRIVATELY PLACED	MANUFACTURING	EXTRACTIVE	ELECTRIC GAS AND WATER	TRANSPORTATION	COMMUNICATION	SALES AND CONSUMER FINANCE	FINANICIAL AND REAL ESTATE	COMMERCIAL AND OTHER
1965	$1,472	$1,438	$35	$592	$99	$137	$55	$90	$7	$361	$131
1966	$1,901	$1,878	$23	$1,136	$105	$160	$97	$136	$1	$144	$122
1967	$1,927	$1,815	$112	$933	$175	$181	$100	$122	$16	$126	$274
1968	$3,884	$3,650	$235	$1,248	$389	$357	$105	$39	$36	$551	$1,159
1969	$7,640	$7,283	$358	$1,840	$1,344	$797	$238	$223	$15	$1,519	$1,664
1970	$7,037	$6,849	$188	$1,334	$1,513	$1,745	$36	$237	$5	$1,492	$675
1971	$9,540	$9,351	$189	$1,821	$1,009	$2,262	$393	$197	$15	$2,524	$1,318
1972	$10,719	$10,340	$379	$1,596	$1,250	$2,552	$147	$428	$5	$3,197	$1,544
1973	$7,647	$7,612	$35	$519	$822	$2,779	$26	$122	$1	$2,669	$708
1974	$4,000	$3,971	$30	$427	$723	$1,959	$21	$108	$0	$559	$202
LAST 12 MONTH TOTAL	$7,161	$7,120	$41	$1,108	$859	$3,652	$1	$905	+	$317	$320
1975 OCT	1,215	1,215	0	127	56	361	0	552	+	23	96
1974 OCT	635	634	+	3	15	499	0	36	0	69	13
NOV	283	283	+	1	40	138	0	26	0	28	51
DEC	301	299	2	184	+	79	0	0	0	15	23
1975 JAN	338	324	14	+	55	280	0	0	0	+	3
FEB	449	430	19	1	59	356	0	1	0	32	1
MAR	644	644	0	98	72	439	0	0	0	33	2
APR	751	746	5	193	59	463	0	25	0	9	2
MAY	984	984	1	164	104	408	1	260	0	10	37
JUN	775	775	0	123	103	410	0	0	0	47	91
JUL	459	459	0	12	221	186	0	9	0	22	10
AUG	434	434	0	101	57	207	0	0	0	68	1
SEP	528	528	0	103	34	326	0	33	0	30	3

+ LESS THAN $500,000
NOTE: SEE EXPLANATORY NOTES FOR OFFERINGS TABLES.

EXPLANATORY NOTES FOR OFFERINGS TABLES

1971 TO PRESENT 1/

The data included in the Commission's statistical series on securities offerings are a sample of the universe of all securities offered in the United States. This sample includes all primary security issues registered with the Commission for immediate cash sale to the public pursuant to the requirements of the Securities Act of 1933 or Regulation A of that Act. The sample also includes information collected by the Commission on certain private placements as described below. Excluded from the offerings data are all offerings not greater than $100,000; all debt securities with terms of less than one year; all secondary offerings; all non-cash offerings; issues withdrawn after effective registration; issues not defined as securities under Section 2(1) of the Securities Act of 1933; offerings--both public and private-- by issuers whose securities are exempted under Sections 3(a)(2)-3(a)(6) and Section 3(a)(11) of the Securities Act of 1933 2/; all employee stock plans; investment company issues other than closed-end shares 3/; intracorporate securities transactions; and sales to foreign purchasers.

The source of data for registered offerings is the registration statement filed with the Commission by the issuer of the securities. (Registration data and offering data are not directly comparable because, beyond the exclusions noted above, the registration date and the offering date may fall in two different monthly or yearly periods.) Data on private placements are collected by a Commission survey of 39 life insurance companies on a monthly basis and 9 more on a quarterly or semi-annual basis, and by reports of private placements filed on the Commission's Form 8-K. Life insurance companies surveyed by the Commission had assets on December 31, 1972, of $190,145 million, or 79% of all life insurance company assets. Only those private placement commitments which are actually executed are included in the statistics. No representation is made that the private placement activity of the life insurance companies surveyed approximates private placement activity as a whole in the United States.

The offerings tables make a distinction between Corporate Offerings and Foreign Government Offerings. It should be noted that Corporate Offerings include issues by non-corporate business enterprises such as limited partnerships, and that the Foreign Government classification includes foreign government issues of all levels, foreign government agencies, and foreign government-owned enterprises.

The industry classification used in the offerings tables should be self-explanatory for the most part. It should be emphasized that the Communication group includes telephone utilities. In the period 1971-73, 98% of the dollar value of the registered issues in this category was accounted for by telephone utilities. The Commerical and Other industry group is comprised of agriculture, contruction, wholesale and retail trade, and all service activities other than financial services.

The security types used in the offerings tables are Bonds, Preferred Stock and Common Stock. The Bonds group includes convertible bonds, which are detailed on a special table. The Preferred Stock group includes convertible preferred stock; however, in the period 1971-73 registered convertible preferred stock accounted for less than 15% of the value of all registered preferred stock. The Common Stock category includes common shares issued by closed-end investment companies (preferred shares are included in Preferred Stock), as well as securities issued by non-corporate business such as certificates of participation and shares of beneficial interest, and other equity securities such as voting trust certifcates and certificates of deposit. American Depository Receipts are not included in the offerings statistics.

All figures are subject to revisions as new information becomes available which requires either an addition to or a correction to data previously published. Revised figures will be indicated with an "R".

1/ Explanatory notes applicable to the offerings data prior to 1971 may be found in Volume 33, pages 45 and 46, of the Statistical Bulletin. The major difference between the pre- and post-1971 data is that until 1971 the securities cited in footnote 2 were included in the offerings statistics.

2/ 3(a)(2) exempts domestic government issues and bank issues,
3(a)(3) exempts securities arising out of current transactions with a maturity not exceeding 9 months,
3(a)(4) exempts securities issued by non-profit and/or charitable groups,
3(a)(5) exempts issues by savings and loan associations,
3(a)(6) exempts issues by companies regulated by the ICC, and
3(a)(11) exempts intrastate offerings.

3/ No investment company shares are included for 1971 and 1972; closed-end investment company shares only are included for 1973. The Commission plans to revise the offerings data to include closed-end shares for the years 1971 and 1972, and when this project is completed, revised tables will be published in the Statistical Bulletin.

VALUE OF REGISTERED SECONDARY OFFERINGS OF COMMON STOCK BY INDUSTRY

(CASH SALES IN MILLIONS OF DOLLARS)

YEAR AND MONTH	NUMBER OF ISSUES	TOTAL	MANUFAC-TURING	EXTRAC-TIVE	ELECTRIC GAS AND WATER	TRANS-PORTATION	COMMU-NICATION	SALES AND CONSUMER FINANCE	OTHER FIN. AND REAL ESTATE	COMMERICAL AND OTHER
1971	504	$3006	$1378	$53	$1	$84	$55	$6	$525	$905
1972	615	$4918	$2648	$64	$85	$85	$11	$0	$563	$1463
1973	104	$1273	$674	$48	$0	$7	$130	+	$49	$364
1974	31	$152	$78	+	$0	$10	$0	$0	$1	$63
LAST 12 MONTH TOTAL	53	$734	$569	$3	$0	$0	$0	$0	$0	$162
1975 OCT	6	40	20	0	0	0	0	0	)	21
1974 OCT	0	0	0	0	0	0	0	0	0	0
NOV	0	0	0	0	0	0	0	)	)	)
DEC	4	22	6	0	0	0	0	0	0	16
1975 JAN	2	15	15	0	0	0	)	)	)	)
FEB	2	78	78	0	0	0	0	0	0	0
MAR	3	61	44	0	0	0	)	)	)	17
APR	5	147	147	0	0	0	0	0	0	0
MAY	9	130	72	0	0	0	)	)	)	57
JUN	9	167	155	0	0	0	0	0	0	13
JUL	4	17	16	0	0	)	)	)	)	1
AUG	4	33	1	0	0	0	0	0	0	32
SEP	5	24	16	3	)	)	)	)	)	6

+ LESS THAN $500,000

NOTE: See Explanatory Notes for Registrations

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

(Amounts in Millions of Dollars)

	CALENDAR YEARS		1974	1975	Latest	1974	1975	
	1973	1974	Jan.-Nov.	Jan.-Nov.	12 Months	November	October	November
Number of Effective Registration Statements	2,945	2,620	2,449	2,549	2,720	233	235	208
Total Dollar Amount	$55,519	$59,919	$56,019	$76,887 3/	$80,787 3/	$6,320	$6,154	$5,724

	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount	No. of Issues	Amount
PRIMARY CORPORATE CASH OFFERINGS	924	23,603	759	31,932	706	29,326	825	39,120	878	41,727	103	4,035	93	3,751	57	2,394
Bonds, notes and debentures	266	13,039	381	25,937	347	23,767	449	29,401	483	31,571	65	3,616	46	2,281	23	1,622
Preferred stock	54	2,343	67	1,877	61	1,737	79	2,704	85	2,844	6	96	11	327	7	440
Common stock	324	4,487	150	2,791	140	2,510	199	6,061	209	6,342	10	180	27	1,052	18	248
Unseasoned	176	300	45	82	43	79	23	69	25	73	1	16	2	16	2	5
Seasoned	148	4,187	105	2,709	97	2,431	176	5,992	184	6,269	9	163	25	1,037	16	242
Closed-end shares 1/	28	1,517	4	92	4	92	2	29	2	29	0	0	0	0	1	13
Other Equity securities	252	2,216	157	1,235	154	1,220	96	926	99	941	22	143	9	90	8	71
SECONDARY OFFERINGS	404	2,280	243	981	215	911	236	1,708	264	1,777	15	25	28	335	22	106
Cash sale	108	1,286	31	152	27	130	60	916	64	938	0	0	9	185	7	38
Other than cash sale	296	995	212	829	188	781	176	792	200	840	15	25	19	150	15	67
FOR EXTENDED CASH SALE AND OTHER ISSUES	1,421	14,536	1,420	17,025	1,334	15,909	1,397	26,440	1,483	27,557	105	1,236	109	1,267	110	1,805
Investment Company issues 1/	298	7,877	375	10,470	336	9,541	445	16,299	484	17,228	38	1,107	37	963	41	1,230
Management open-end	194	5,862	222	7,619	203	6,788	271	12,626	290	13,457	23	848	20	637	26	961
Unit investment trust	63	1,056	112	2,146	94	2,049	140	2,755	160	2,852	14	249	13	286	13	228
Face amount certificates	6	268	6	175	6	175	8	250	8	250	0	0	0	0	0	0
Variable annuities	35	692	35	529	33	529	26	669	26	669	1	10	4	40	2	40
Offerings to employees	1,112	6,448	1,024	6,176	978	5,990	919	8,467	965	8,653	65	126	69	295	65	535
Savings and thrift plans	216	1,842	213	2,174	203	2,061	194	3,706	204	3,819	15	26	18	148	11	198
Stock option plans	689	3,539	593	2,845	570	2,804	510	3,040	533	3,082	37	85	42	88	35	109
Stock purchase plans	145	468	134	804	148	790	158	1,352	164	1,366	10	9	5	56	16	223
Incentive compensation plans	62	598	64	353	57	335	57	369	64	386	3	6	4	3	3	5
Dividend reinvestment plans*	11	206	21	379	20	378	33	1,674	34	1,675	2	3	3	9	4	41
OTHER NON-CASH ISSUES	836	14,019	628	7,810	602	7,702	470	6,239	496	6,347	47	826	54	700	44	695
Exchange transactions 2/	449	11,124	414	5,609	395	5,515	281	3,426	300	3,519	36	470	30	405	26	390
Reserve for conversion	77	1,652	57	1,150	56	1,150	79	2,226	80	2,226	6	338	8	130	7	282
Warrants and options	142	289	52	169	51	166	32	241	33	244	0	0	5	122	4	14
Other	168	954	105	882	100	871	78	348	83	357	5	18	11	42	7	9
FOREIGN GOVERNMENT	12	1,083	13	2,171	13	2,171	34	3,372	34	3,372	2	198	2	102	5	724

* *Dividend reinvestment plans tabulated beginning January 1972.*

1/ *Closed-end investment companies were included in extended cash sale until December 1972.*
Closed-end shares include preferred and common stock.

2/ *Includes mergers and consolidations subject to registration under 1933 Act, Rule 154, effective January 1973.*

3/ *Includes lease obligations relating to industrial revenue bonds of $7,060,000 in September 1975.*

See Explanatory Notes for Registrations

EXPLANATORY NOTES

Registrations

Data cover all registrations which became effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offering. These are included as of the date of the post-effective amendment.

The classification primary corporate offerings refer to registered offerings for immediate cash sale where the proceeds of the offering are at the disposal of the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for both type offerings is based generally on the initial offering price. The classification unseasoned common stock includes initial offerings by companies registering common stock for the first time under the Securities Act of 1933, whereas seasoned common stock offerings are registrations by companies previously having securities registered under the 1933 Act. Other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities.

Issues to be offered for extended cash sale include investment company issues, and all offerings of employee savings and stock option plans. The classification foreign government is shown separately, whereas registrations by foreign corporations are included in with corporate offerings. Investment company securities include open-end, face-amount and unit trust offerings. Closed-end securities are included in primary corporate offerings.

Issues registered for other noncash purposes such as exchange transactions, securities given for property or services, or reserved for conversion are generally valued at the current market prices.

In order to eliminate double counting, the number of issues are shown for primary and secondary offerings only. However, effective registrations cover all cash offerings, noncash offerings, and offerings for extended cash sale.

Dollar amounts have been rounded and will not add to totals.

PRIMARY CORPORATE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933, BY METHOD OF DISTRIBUTION TO THE PUBLIC

MILLIONS OF DOLLARS

	CALENDAR YEARS 1973	CALENDAR YEARS 1974	LAST 12 MONTHS	OCT 1975	SEP 1975	OCT 1974	SEP 1974
TOTAL PRIMARY OFFERINGS	$23,601	$31,933	$43,370	$3,751	$2,021	$4,271	$1,298
TOTAL UNDERWRITTEN	19,725	29,602	40,515	3,603	1,903	4,094	1,148
BONDS, NOTES AND DEBENTURES	12,176	25,305	32,392	2,250	1,140	3,367	841
PREFERRED STOCK	2,362	1,869	2,483	312	280	196	118
COMMON AND OTHER EQUITY	4,140	2,363	5,624	1,041	483	532	189
CLOSED-END INVESTMENT CO	1,048	68	16	0	0	0	0
TOTAL ON AGENCY BASIS	1,525	973	1,228	70	24	109	25
BONDS, NOTES AND DEBENTURES	180	280	342	20	0	30	0
PREFERRED STOCK	0	0	0	0	0	0	0
COMMON AND OTHER EQUITY	1,245	693	886	50	24	79	25
CLOSED-END INVESTMENT CO	100	0	0	0	0	0	0
TOTAL ISSUED DIRECTLY	2,350	1,359	1,624	77	94	67	126
BONDS, NOTES AND DEBENTURES	682	353	831	11	52	26	56
PREFERRED STOCK	3	9	17	15	0	0	0
COMMON AND OTHER EQUITY	1,647	971	775	51	42	41	70
CLOSED-END INVESTMENT CO	19	25	0	0	0	0	0

PRIMARY CORPORATE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933, BY METHOD OF DISTRIBUTION TO THE PUBLIC

NUMBER OF ISSUES

	CALENDAR YEARS 1973	CALENDAR YEARS 1974	LAST 12 MONTHS	OCT 1975	SEP 1975	OCT 1974	SEP 1974
TOTAL ISSUES	935	762	928	94	64	92	41
TOTAL UNDERWRITTEN	523	486	697	72	49	59	23
BONDS, NOTES AND DEBENTURES	230	333	455	39	20	40	15
PREFERRED STOCK	52	63	81	10	10	5	5
COMMON AND OTHER EQUITY	222	89	160	23	19	14	3
CLOSED-END INVESTMENT CO	19	1	1	0	0	0	0
TOTAL ON AGENCY BASIS	192	90	67	4	4	16	5
BONDS, NOTES AND DEBENTURES	6	11	8	1	0	4	0
PREFERRED STOCK	0	0	0	0	0	0	0
COMMON AND OTHER EQUITY	181	79	59	3	4	12	5
CLOSED-END INVESTMENT CO	5	0	0	0	0	0	0
TOTAL ISSUED DIRECTLY	220	186	164	18	11	17	13
BONDS, NOTES AND DEBENTURES	30	37	63	6	4	2	6
PREFERRED STOCK	3	4	3	1	0	0	0
COMMON AND OTHER EQUITY	185	142	98	11	7	15	7
CLOSED-END INVESTMENT CO	2	3	0	0	0	0	0

+ LESS THAN $500,000

NOTE: See Explanatory Notes for Registrations.

WORKING CAPITAL OF NONFINANCIAL U.S. CORPORATIONS

September 30, 1975

The net working capital of nonfinancial U.S. corporations increased $10.3 billion during the first nine months of 1975; this compares with a $17.2 billion rise in the corresponding period of 1974. The $2.8 billion increase during the third quarter of 1975 compares with a $5.6 billion gain in the July-September period last year. Net working capital, which represents corporate investment in current assets in excess of current liabilities was approximately $272 billion at the end of September, 1975.

Through the first nine months of 1975 total current assets recorded an increase of approximately $4 billion, while current liabilities declined almost $6 billion. In contrast during the July-September period total current assets rose slightly more than $13 billion and current liabilities increased more than $10 billion.

In the third quarter of 1975, accounts receivable rose nearly $10 billion and other current assets increased slightly less than $2 billion. Partially offsetting these gains was an approximately $2 billion decrease in inventories. Inventory reductions have totaled slightly more than $8 billion during the January-September period.

Also on the asset side, cash balances gained almost $2 billion in the third quarter of 1975, while holdings of U.S. Government securities increased approximately $1.5 billion. The ratio of these two items combined to total current liabilities--a frequently used measure of corporate liquidity--was .18 at the end of September, 1975, unchanged from the previous quarter and compares with .16 a year earlier. Another measure of corporate liquidity, the current ratio (the ratio of total current assets to total current liabilities) was 1.61 at the end of September as compared with 1.62 in the second quarter of 1975 and 1.58 a year earlier.

On the liabilities side of the balance sheet, total current liabilities increased approximately $10 billion in the third quarter of 1975. Accounting for this rise were gains of nearly $5 billion in other current liabilities, $2 billion in Federal income tax liabilities and $3 billion in accounts payable. This latter gain was constrained by a significant effort to reduce short-term bank debt.

Besides the approximately $3 billion increase in corporate working capital in the third quarter of 1975, nonfinancial U.S. corporations invested almost $26 billion for additions to plant and equipment within the United States and nearly $9 billion in other noncurrent assets including residential structures and fixed assets of foreign subsidiaries. To finance these requirements, they generated nearly $28 billion from internal sources--depreciation and retained earnings--or approximately 75 percent of the required funds as compared to 44 percent a year earlier. These corporations raised

$5.4 billion through net new securities financing--sales minus retirements--of which $1.7 billion were from net new stock issues and $3.7 billion from net sales of debt securities. The balance of the financing, approximately $5 billion, was provided by long-term bank and mortgage loans and other miscellaneous sources.

Technical Notes

1) Year-end data for this series are based on Statistics of Income data through 1971, which cover virtually all corporations in the United States. Statistics of Income data may not be strictly compared from year to year because of changes in the tax laws, basis for filing returns, and processing the data for compilation purposes. All interim quarterly data and year-end estimates after 1971, are based on data compiled from many other sources, including data on corporations registered with this Commission.

2) The item, cash on hand and in banks, includes time certificates of deposit.

3) The item, U.S. Government securities, includes Federal agency issues.

4) Receivable from and payable to the U.S. Government do not include amounts offset against each other on corporations' books or amounts arising from subcontracting which are not directly due from or to the U.S. Government. Wherever possible, adjustments have been made to include U.S. Government advances offset against inventories on corporations' books.

5) The item, other current assets, includes marketable investments (other than Government securities and time certificates of deposits) as well as sundry current assets.

6) The current ratio is total current assets to total current liabilities.

7) The quick ratio is the summation of cash and U.S. Government securities to total current liabilities.

8) Figures are rounded and will not necessarily add to totals.

The accompanying table contains the aggregate estimates of current assets and current liabilities of nonfinancial U.S. corporations.

CURRENT ASSETS AND LIABILITIES OF NONFINANCIAL U.S. CORPORATIONS

(Billions of Dollars)

	1972				1973				1974				1975		
	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept. 30	Dec. 31	Mar. 31	June 30	Sept 30
CURRENT ASSETS															
Cash on Hand and in Banks	53.0	53.4	54.8	57.5	58.1	59.0	58.9	61.6	59.4	58.8	60.3	62.7	60.6	63.7	65.6
U.S. Government Securities	10.6	9.2	8.0	9.3	11.2	9.9	9.7	11.0	12.1	10.7	11.0	11.7	12.1	12.7	14.3
Receivable from U.S. Government	3.4	2.8	2.9	3.4	3.2	2.9	3.0	3.5	3.2	3.4	3.5	3.5	3.2	3.3	3.3
Notes and Accounts Receivable	221.7	226.9	233.3	240.0	245.3	255.4	264.4	266.1	276.2	289.8	295.5	289.7	281.9	284.8	294.7
Inventories	204.3	207.8	212.3	215.2	222.7	230.2	238.0	246.7	258.4	269.2	282.1	288.0	285.2	281.4	279.6
Other Current Assets	46.2	47.6	47.1	48.1	50.3	50.8	51.3	54.4	56.9	53.5	56.1	56.6	55.4	57.3	59.0
Total Current Assets	539.2	547.7	558.6	573.5	590.9	608.2	625.3	643.3	666.2	685.4	708.6	712.2	698.4	703.2	716.5
CURRENT LIABILITIES															
Advances and Prepayments, U.S. Government	4.9	4.9	4.7	4.0	4.1	4.5	4.4	4.3	4.5	4.7	5.1	5.2	5.3	5.8	6.2
Notes and Accounts Payable	215.3	216.9	220.7	230.4	231.7	241.7	250.2	261.6	266.5	278.5	287.0	287.5	271.2	270.1	273.4
Federal Income Tax Liabilities	14.3	12.1	13.5	15.1	17.0	15.0	16.5	18.1	20.6	19.0	22.7	23.2	21.8	17.7	19.4
Other Current Liabilities	96.6	100.2	102.2	102.6	108.2	111.6	114.7	117.0	124.4	129.1	134.3	134.8	139.8	140.6	145.6
Total Current Liabilities	331.1	334.0	341.1	352.2	361.1	372.7	385.8	401.0	416.0	431.5	449.1	450.6	438.0	434.2	444.7
NET WORKING CAPITAL	208.1	213.7	217.4	221.3	229.8	235.4	239.5	242.3	250.2	253.9	259.5	261.5	260.4	269.0	271.8
						(Times)									
LIQUIDITY RATIOS															
Current	1.63	1.64	1.64	1.63	1.64	1.63	1.62	1.60	1.60	1.59	1.58	1.58	1.59	1.62	1.61
Quick	.19	.19	.18	.19	.19	.18	.18	.18	.17	.16	.16	.17	.17	.18	.18

NOTE: See Technical notes of the release.

ASSETS OF PRIVATE NONINSURED PENSION FUNDS

QUARTERLY, BOOK VALUE

(Millions of Dollars)

	1974				1975			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Cash and deposits	2,602	3,211	3,530	4,286	3,766	3,306	3,288	
U. S. Government securities	4,438	4,371	5,087	5,533	6,466	7,943	9,402	
Corporate and other bonds	30,821	31,999	33,676	35,029	36,369	36,168	36,539	
Preferred stock	1,223	1,157	1,136	1,129	1,136	1,131	1,097	
Common stock	80,658	80,287	79,740	79,319	79,696	81,668	82,374	
Mortgages	2,393	2,377	2,368	2,372	2,412	2,384	2,367	
Other assets	5,695	5,857	6,088	6,063	6,096	6,307	6,719	
Total Assets	127,830	129,259	131,625	133,731	135,941	138,907	141,786	

NOTE: Includes funds of corporations, unions, multiemployer groups, and nonprofit organizations; also includes deferred profit sharing funds.

STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS AND FOREIGN INVESTORS, FIRST THREE-QUARTERS OF 1975

During the first three quarters of 1975, private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies purchased $27.0 billion of common stock and sold $23.7 billion, resulting in net purchases of $3.3 billion. For the same period in 1974, purchases were $21.0 billion; sales were $19.3 billion; and net purchases were $1.7 billion. Their common stock activity rate 1/was 23.8 percent as compared to 18.6 percent a year earlier.

Private Noninsured Pension Funds

Purchases of common stock by private noninsured pension funds rose from $9.1 billion for the first nine months of 1974 to $13.1 billion in 1975, while sales increased from $7.5 billion to $9.0 billion. Therefore, net purchases climbed from $1.7 billion to $4.1 billion and their common stock activity rate rose from 13.9 percent to 18.5 percent.

Open-End Investment Companies

For the nine-month period ending September 30, mutual funds purchased $8.8 billion of common stock and sold $9.7 billion, yielding net sales of $0.9 billion. Purchases for the same period in 1974 were $7.0 billion; sales were $7.5 billion; and net sales were $0.6 billion. Their common stock activity rate was 38.2 percent, up from 30.0 percent a year earlier.

Life Insurance Companies

During the first three quarters of 1975, purchases of common stock by life insurance companies for their general accounts were $1.4 billion as compared to $1.3 billion the year before; sales were $1.2 billion versus $1.0 billion in 1974. As a result, net purchases for the initial three quarters of the year declined slightly from $0.3 billion to $0.2 billion, while the activity rate rose from 14.1 percent to 16.2 percent.

For their separate accounts, life insurance companies purchased $2.2 billion of common stock and sold $1.3 billion, resulting in net purchases of $0.9 billion. A year earlier, purchases were $1.6 billion; sales were $0.9 billion; and net purchases were $0.7 billion. Their common stock activity rate increased from 23.5 percent to 28.5 percent.

1/ Activity rate is defined as the average of gross purchases and sales divided by the average market value of holdings. Activity rates used throughout this report are expressed as annual rates.

Property-Liability Insurance Companies

Purchases of common stock by property-liability insurance companies dropped from $1.9 billion for the initial nine months of 1974 to $1.6 billion in 1975, while sales rose slightly from $2.4 billion to $2.5 billion. Thus, net sales increased from $0.5 billion for the first three quarters of 1974 to $0.9 billion for the comparable period of 1975, while their common stock activity rate rose from 20.4 percent in 1974 to 24.1 percent in 1975.

Foreign Investors

During the initial three quarters of 1975, foreign investors purchased $11.1 billion of corporate stock and sold $8.0 billion, netting $3.1 billion in additional holdings. For the same period in 1974, they made purchases of $5.9 billion, sales of $5.4 billion, and net purchases of $0.6 billion.

Block Transactions on the New York Stock Exchange

The volume of block transactions on the NYSE (involving 10,000 or more shares) is considered an indicator of institutional trading. Through September of 1975, block transactions totaled $14.8 billion as compared to $9.1 billion a year earlier. Block share volume rose from 398.9 million to 603.8 million as the number of blocks traded increased from 16,819 to 26,433.

QUARTERLY COMMON STOCK TRANSACTIONS AND ACTIVITY RATES
OF SELECTED FINANCIAL INSTITUTIONS

(Millions of Dollars)

	1974				1975			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Private Noninsured Pension Funds 1/								
Purchases	3,586	3,138	2,413	2,621	4,020	5,010	4,049	
Sales	2,786	2,636	2,037	1,887	2,722	3,354	2,930	
Net purchases (sales)	800	502	376	734	1,298	1,656	1,119	
Activity rate	14.4	13.9	13.1	15.1	19.3	20.0	16.4	
Open-End Investment Companies 2/								
Purchases	2,725	2,492	1,758	2,110	2,913	3,368	2,506	
Sales	3,334	2,513	1,695	1,830	2,986	3,873	2,817	
Net purchases (sales)	(609)	(21)	63	280	(73)	(505)	(311)	
Activity rate	33.3	30.2	25.5	32.2	41.2	42.6	31.4	
Life Insurance Companies 3/								
Purchases	1,153	960	802	1,015	1,393	1,218	999	
Sales	847	619	416	557	958	830	739	
Net purchases (sales)	306	341	386	458	435	388	260	
Activity rate	20.6	17.1	15.5	21.9	28.3	20.7	17.0	
Property-Liability Insurance Companies								
Purchases	771	635	526	468	551	518	485	
Sales	585	684	1,154	800	981	983	568	
Net purchases (sales)	186	(49)	(628)	(332)	(430)	(465)	(83)	
Activity rate	16.9	17.8	28.7	26.1	28.8	25.4	18.5	
Total Selected Institutions								
Purchases	8,235	7,225	5,499	6,214	8,877	10,114	8,039	
Sales	7,552	6,452	5,302	5,074	7,647	9,040	7,054	
Net purchases (sales)	683	773	197	1,140	1,230	1,074	985	
Activity rate	19.7	18.3	17.6	20.9	26.2	25.7	20.0	
Foreign Investors 4/								
Purchases	2,618	1,718	1,561	1,727	3,262	4,166	3,704	
Sales	2,234	1,663	1,457	1,740	2,303	3,270	2,434	
Net purchases (sales)	384	55	104	(13)	959	896	1,270	

1/ Includes pension funds of corporations, unions, multiemployer groups, and nonprofit organizations; also includes deferred profit sharing funds.

2/ Mutual funds reporting to the Investment Company Institute, a group whose assets constitute about ninety percent of the assets of all open-end investment companies.

3/ Includes both general and separate accounts.

4/ Transactions of foreign individuals and institutions in domestic common and preferred stocks. Activity rates for foreign investors are not calculable.

NOTE: Activity rate is defined as the average of gross purchases and sales (annualized) divided by the average market value of holdings.

SOURCE: Pension funds and property-liability insurance companies, SEC; investment companies, Investment Company Institute; life insurance companies, Institute of Life Insurance; foreign investors, Treasury Department.

COMMON STOCK TRANSACTIONS AND ACTIVITY RATES
OF LIFE INSURANCE COMPANIES

QUARTERLY, BY TYPE OF ACCOUNT

(Millions of Dollars)

	1974				1975			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
General Accounts								
Purchases	581	373	336	480	503	475	390	
Sales	418	313	236	319	425	441	349	
Net purchases (sales)	163	60	100	161	78	34	41	
Activity rate	17.2	12.5	12.2	18.7	19.4	16.6	13.0	
Separate Accounts								
Purchases	572	587	466	535	890	743	609	
Sales	429	306	180	238	533	389	390	
Net purchases (sales)	143	281	286	297	357	354	219	
Activity rate	25.7	23.9	20.3	26.6	40.2	25.8	22.0	

NOTE: Activity rate is defined as the average of gross purchases and sales (annualized) divided by the average market value of holdings.

SOURCE: Institute of Life Insurance

UNCONSOLIDATED MONTHLY REVENUE AND EXPENSES OF NYSE MEMBER FIRMS DOING A PUBLIC BUSINESS

(Millions of Dollars)

	Securities Commissions	Realized and Unrealized Gain (Loss) in Trading and Investments	Commodities Revenue	Profit or (Loss) from Underwriting and Selling Groups	Investment Company Securities Commissions	Margin Interest	Revenue Unrelated to the Securities Business	All Other Revenues	Gross Revenue	Total Expenses	Net Income Before Taxes	Total Number of Firms
1972												
January	$280.8	$119.7	9.4	$49.6	$ 9.8	$31.1	$2.0	$32.3	$534.9	$410.3	$124.7	497
February	309.6	104.9	7.7	52.8	8.4	31.3	1.9	30.1	546.7	427.6	119.1	500
March	359.2	78.7	10.2	73.1	9.2	34.8	3.0	32.5	600.7	482.1	118.6	498
April	301.2	77.2	8.7	64.9	6.1	36.7	1.4	28.0	524.2	441.9	82.3	498
May	261.4	85.8	8.0	87.0	5.7	39.2	2.8	24.4	514.3	425.3	88.9	500
June	274.1	43.2	8.9	79.9	7.8	43.2	1.7	29.4	488.0	455.6	32.5	498
July	214.0	35.8	8.4	52.4	5.9	43.0	2.0	21.6	383.0	386.5	(3.5)	496
August	258.4	80.2	10.8	61.9	7.2	45.7	1.5	28.1	493.9	429.6	64.3	497
September	196.9	31.7	13.4	48.9	8.9	48.8	2.9	25.1	376.7	403.1	(26.5)	497
October	219.7	59.1	9.9	59.3	6.2	50.9	2.4	24.7	432.2	412.9	19.3	494
November	265.3	123.0	9.6	64.6	10.0	48.1	2.3	24.2	547.2	435.3	111.9	488
December	283.1	69.1	15.4	75.9	9.2	54.3	4.5	36.4	548.1	491.2	56.9	487
Total	$3,221.7	$908.4	$120.4	$770.3	$94.4	$507.1	$28.4	$336.8	$5,989.9	$5,201.4	$788.5	NA
1973												
January	$ 258.5	$ 16.5	$ 15.3	$ 45.1	$ 8.0	$ 48.0	$ 3.2	$ 26.4	$ 421.0	$ 430.8	$ (9.8)	481
February	210.5	2.7	15.4	48.0	16.3	48.7	2.7	21.9	366.2	408.2	(42.0)	481
March	234.2	23.3	18.5	39.6	19.8	55.7	.1	24.5	415.8	438.6	(22.8)	478
April	178.5	26.2	13.0	37.3	6.8	50.2	1.8	28.2	342.0	383.4	(41.5)	474
May	204.1	7.6	16.7	40.0	6.4	50.7	2.7	25.8	354.1	394.2	(40.0)	473
June	179.9	30.1	16.9	31.0	4.5	54.4	3.3	28.2	348.5	385.8	(37.3)	468
July	170.3	72.2	15.5	18.2	4.7	51.2	3.2	27.5	362.8	369.6	(6.8)	463
August	188.9	22.8	17.9	26.4	4.7	59.9	3.1	30.2	353.8	385.7	(31.8)	457
September	188.6	115.8	11.3	23.8	3.9	55.6	4.6	29.0	432.5	378.2	54.3	452
October	296.7	71.9	14.1	38.7	4.9	56.0	4.4	28.9	515.6	434.6	81.0	449
November	296.6	(26.0)	14.2	40.3	16.8	58.2	5.1	29.0	434.3	451.9	(17.7)	446
December	252.8	52.0	12.6	40.9	3.7	52.4	7.2	43.0	464.6	422.0	42.8	443
Total	$2,659.6	$415.1	$181.4	$429.4	$100.5	$641.0	$41.5	$342.6	$4,811.0	$4,883.0	$(71.9)	NA

NOTE: Individual totals may not add due to rounding

Source: NYSE Joint Regulatory Report

Continued

UNCONSOLIDATED MONTHLY REVENUE AND EXPENSES OF NYSE MEMBER FIRMS DOING A PUBLIC BUSINESS
(cont'd.)

(Millions of Dollars)

	Securities Commissions	Realized and Unrealized Gain (Loss) in Trading and Investments	Commodities Revenue	Profit or (Loss) from Underwriting and Selling Groups	Investment Company Securities Commissions	Margin Interest	Revenue Unrelated to the Securities Business	All Other Revenues	Gross Revenue	Total Expenses	Net Income Before Taxes	Total Number of Firms
1974												
January	$ 238.4	$ 83.2	$ 14.3	$ 23.7	$ 4.6	$ 47.3	$ 3.8	$ 37.9	$ 453.2	$ 406.7	$ 46.5	438
February	179.3	55.6	13.8	29.9	4.9	46.1	4.1	32.5	366.2	371.8	(5.6)	436
March	233.6	42.4	15.2	26.4	3.9	49.7	4.8	33.2	409.2	403.9	5.3	437
April	171.2	13.5	14.0	28.0	3.8	51.3	4.4	31.9	318.1	366.8	(48.7)	431
May	190.6	23.0	15.4	28.4	3.3	62.2	6.5	36.9	366.3	388.4	(22.1)	432
June	159.0	25.2	12.5	30.2	3.2	57.9	5.2	35.8	329.0	368.3	(39.3)	431
July	165.3	29.8	13.2	31.3	3.1	57.5	4.6	35.1	339.9	357.8	(17.9)	428
August	178.5	23.1	13.7	38.1	3.5	61.0	6.0	32.6	356.5	381.8	(25.3)	423
September	164.7	54.6	11.3	35.8	2.4	50.2	7.3	34.3	360.6	355.6	5.0	422
October	199.6	101.5	12.8	55.2	2.8	45.0	6.5	39.7	463.1	387.0	76.1	421
November	201.9	78.5	12.0	56.7	3.3	45.2	9.3	41.6	448.5	398.9	49.6	418
December	189.1	61.6	11.5	46.3	2.7	42.5	4.3	51.6	409.6	397.2	12.4	420
Total	$2,271.2	$592.0	$159.7	$430.0	$41.5	$615.9	$66.8	$443.1	$4,620.2	$4,584.2	$ 36.0	NA
1975												
January	$ 219.0	$142.4	$ 13.0	$ 60.8	$ 4.8	$ 41.5	$ 7.3	$ 45.7	$ 534.5	$ 409.2	$125.3	414
February	295.3	98.6	10.2	52.9	3.9	33.7	4.7	31.3	530.6	422.9	107.7	414
March	286.9	53.1	11.9	38.4	2.4	33.1	5.9	36.2	467.9	416.0	51.9	413
April[r]	297.5	55.3	13.3	65.7	3.0	32.1	7.3	35.6	509.8	430.5	79.3	413
May[r]	314.9	102.6	13.0	87.7	3.1	36.6	7.5	41.7	607.1	471.4	135.7	413
June[r]	268.1	97.0	14.2	84.8	2.9	33.9	5.0	38.2	544.1	441.8	102.3	414
July[p]	284.5	49.6	16.4	65.4	2.5	36.3	4.9	42.5	502.1	448.5	53.6	419
August[p]	200.7	25.0	19.3	55.3	2.6	43.4	6.6	39.9	392.8	402.8	(10.0)	422
September[r]	159.6	34.6	15.0	52.9	2.6	40.0	20.4	42.0	367.1	372.5	(5.4)	419
October[p]	224.4	100.2	17.9	81.2	2.4	45.3	10.3	43.7	525.4	443.5	81.9	414

r = revised
p = preliminary

Note: Figures may not add to totals due to rounding.

Source: NYSE Joint Regulatory Report

EXPLANATORY NOTES

Revenue, Expense and Balance Sheet of New York Stock Exchange Member Firms Doing a Public Business

The revenue, expense and balance sheet data are received from NYSE member firms pursuant to Rule 416(b)(1) of the New York Stock Exchange which became effective January 1, 1972.

Revenue and expenses are reported on an unconsolidated basis and without adjustments to investment accounts for respondents' equity in profit or share of loss of affiliates or subsidiaries.

Securities Commissions

Commissions earned on all agency equity and debt transactions including principal transactions and net commissions earned on introduced accounts carried by other brokers and on omnibus accounts carried for other brokers.

Realized and Unrealized Gain (Loss) in Trading and Investments

Realized and unrealized gain (loss) from market making activities in securities held for sale in the ordinary course of business and not identified as held for investment. Dividends and interest income on securities in trading accounts are treated as an adjustment to gain (loss) and are not reduced by any allocation of Federal income taxes.

Profit (Loss) from Underwriting and Selling Groups

Gross profit (loss) from management of or participation in underwriting syndicates and selling groups is determined as the difference between proceeds of securities sold and their purchase price and allowances received from or given to other brokers. Any unrealized loss on securities unsold at the time the underwriting account was closed is considered as a deduction from the proceeds of securities sold.

Investment Company Securities Commissions

Income derived from sale of investment company securities as a retailer and as an underwriter.

Margin Interest

Interest on customers' securities and commodities accounts for financing customer margin debits.

Other Revenue not Related To The Securities Business

Miscellaneous other non-securities agency transactions for: variable annuities, placement of savings and loan accounts, fractional interest in oil, gas or other mineral rights, participation in real estate syndications.

All Other Revenue

Revenue from sources related and unrelated to the securities business not included in items listed above.

LIST OF PUBLICATIONS

Revised
September 1975

The following publications must be ordered directly from and remittance made payable to:

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SEC DOCKET. A weekly compilation of the full text of SEC releases as follows: Securities Act of 1933, Securities Exchange Act of 1934, Public Utilities Holding Company Act, Trust Indenture Act, Investment Advisors Act, Investment Company Act, Accounting, Corporate Reorganization, and Litigation. $43.70 per year; $10.95 additional for foreign mailing.

SEC NEWS DIGEST. Daily summary of important SEC developments. $64.45 per annum; $16.15 additional for foreign mailing.

OFFICIAL SUMMARY. $61.05 per year - $5.10 a copy; $15.30 additional for foreign mailing. A monthly summary of security transactions and holdings reported by "insiders" (officers, directors, and certain others) pursuant to provisions of the Federal securities laws.

STATISTICAL BULLETIN. $20.00 per year - $1.70 a copy; $5.00 additional for foreign mailing. Issued monthly. Presents data on new securities offerings, registrations, volume and value of trading on exchanges, round-lot and odd-lot trading on the New York Exchanges, over-the-counter volume in listed stocks, block distribution and other financial series, current reports of material corporate developments (8-k's), and sales of restricted securities and securities held by persons in a controlled relationship with an issuer (Form 144's).

ACTS AND RULES AND REGULATIONS	PRICE 1/
Title 17 of the Code of Federal Regulations, revised April 1, 1975 (Contains all rules and regulations of the Commission. Because of the availability of this comprehensive, accurate and legally citable compilation of the Commission's rules, and because of increasing costs and difficulties in the publication of rules pamphlets, the Commission will no longer provide its rules and regulations in pamphlet form.)	$6.30
Securities Act of 1933	.40
Securities Exchange Act of 1934	.50
Public Utility Holding Company Act of 1935	.25
Trust Indenture Act of 1939	.80
Investment Company Act of 1940	1.50
Investment Advisers Act of 1940	.80

1/ Prices subject to change without notice

OVER

	PRICE 1/
ACCOUNTING SERIES RELEASES:	
Compilation of Releases 1 to 112 inclusive	$ 2.50
SEC ANNUAL REPORT TO CONGRESS:	
Thirty-Fifth through Thirty-Seventh	1.00
Thirty-Eighth	1.50
Thirty-Ninth	1.60
Fortieth	2.05
SEC DECISIONS AND REPORTS: (buckram Bound)	
Volume 42 (June 1, 1964 to May 31, 1966)	6.75
Volume 43 (June 1, 1966 to June 30, 1969)	11.45
Volume 44 (July 1, 1969 to June 30, 1972)	11.95
STUDY ON UNSAFE AND UNSOUND PRACTICES OF BROKER-DEALERS Hse. Doc. #231, 92nd Cong.	1.25
REPORT OF THE REAL ESTATE ADVISORY COMMITTEE TO THE SEC	2.50
THE FINANCIAL COLLAPSE OF THE PENN CENTRAL COMPANY, Staff Report of the SEC to the Special Subcommittee on Investigations, August, 1972	2.00
REPORT OF THE SEC SPECIAL STUDY OF SECURITIES MARKETS (1963) Hse. Doc. #95, 88th Cong. Parts 1 through 6	16.20
INSTITUTIONAL INVESTOR STUDY REPORT Hse. Doc. #92-64, Complete Set	20.65
Summary Volume	.70
REPORT OF THE SEC ON THE PUBLIC POLICY IMPLICATIONS OF INVESTMENT COMPANY GROWTH. Hse. Report #2337, 89th Cong., 2nd Session	1.00
COMPILATION OF RELEASES WITH MATTERS ARISING UNDER THE SECURITIES ACT OF 1933	1.00
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COMPILATION OF RELEASES, COMMISSION OPINIONS, AND OTHER MATERIAL DEALING WITH MATTERS FREQUENTLY ARISING UNDER THE INVESTMENT COMPANY ACT OF 1940	.55
DIRECTORY OF COMPANIES FILING ANNUAL REPORTS WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES EXCHANGE ACT OF 1934. Published annually. Lists companies alphabetically and classified by industry groups according to the Standard Industrial Classification Manual of the Budget. June 1974	4.20
REAL ESTATE INVESTMENT TRUSTS: A Background Analysis and Recent Industry Developments. 1961-1974	1.55
COST OF FLOTATION FOR REGISTERED SECURITIES OFFERINGS: 1971-1972	1.45

1/ Prices subject to change without notice.

SECOND SIX MONTHS OF VOLUME 34

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INCLUDES: MONTHLY DATA BEGINNING APR - 75; QUARTERLY DATA BEGINNING QUARTER 1-75

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M-120	MARKET VALUE AND VOLUME ON UNITED STATES STOCK EXCHANGES	PERIOD ENDING PAGE NUMBER	MAY - 75 611	JUN - 75 725	JUL - 75 771	AUG - 75 821	SEP - 75 859	OCT - 75 901
M-130	ROUND-LOT AND ODD-LOT SHARE VOLUME ON THE AMEX	PERIOD COVERED PAGE NUMBER	MAY - 75 613	JUN - 75 727	JUL - 75 773	AUG - 75 823	SEP - 75 861	OCT - 75 903
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M-180	SPECIAL OFFERINGS, SECONDARY DISTRIBUTIONS, AND EXCHANGE DISTRIBUTIONS ON UNITED STATES STOCK EXCHANGES	PERIOD COVERED PAGE NUMBER	JUN - 75 621	JUL - 75 735	AUG - 75 781	SEP - 75 831	OCT - 75 869	NOV - 75 911
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THE PRINTING OF THIS PUBLICATION HAS BEEN APPROVED BY THE
DIRECTOR OF THE BUREAU OF THE BUDGET (JAN. 22, 1953)
☆ U.S. GOVERNMENT PRINTING OFFICE: 1975—211-093/1 3-1